

CITY OF BONNER SPRINGS, KANSAS

FINANCIAL STATEMENTS

Year ending December 31, 2019



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CITY OF BONNER SPRINGS, KANSAS

Financial Statements
Year ending December 31, 2019

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Bonner Springs, Kansas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Bonner Springs, Kansas (City), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate discretely presented component units, and the aggregate remaining fund information of the City of Bonner Springs, Kansas, as of December 31, 2019, and the respective changes in financial position, and where applicable, cash flows thereof and the respective budgetary comparison for the general fund and the library fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed on the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying account and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

October 21, 2020
Wichita, Kansas

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019
Unaudited

Our discussion and analysis of the City of Bonner Springs, Kansas (City) financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2019.

Financial Highlights

- The Government-wide net position totaled \$38.6 million at the end of the current fiscal year.
- The Government-wide unrestricted current assets exceed the current liabilities by \$18.2 million, representing the City's ability to meet its current obligations when due.
- Total capital assets, net of accumulated depreciation at December 31, 2019 totaled \$45.7 million.
- During the year ended December 31, 2019, the City's total revenues exceeded total expenses (which include charges for services, local taxes, and state and federal aid) by \$2.6 million.
- The City's total indebtedness increased by \$4.2 million.
- The City's net capital assets increased by \$4.1 million in the current fiscal year.

Using This Financial Report

This annual report consists of two distinct series of financial statements: government-wide and funds. In addition, the annual report includes budgetary-basis financial statement comparisons, in accordance with the State of Kansas cash basis and budget laws.

The government-wide statements are designed to provide information about the City's activities as a whole and provide a longer-term view of the City's finances. The fund financial statements tell how the City's services for both governmental and business-type activities were financed in the short term as well as what remains for future spending. Fund financial statements report the City's operations in greater detail than the government-wide statements by providing information about the City's most significant funds. In addition, combining statements included in the supplemental information show detail of all other governmental funds. The City also holds fiduciary funds on behalf of various parties. These funds are reported in a separate statement.

Reporting on the City as a Whole (Government-Wide)

Statement of Net Position and the Statement of Activities

The view of the City as a whole looks at all financial transactions and asks the question, "Are we in a better financial position as a result of the current year's financial activities?" The Statement of Net Position and the Statement of Activities provide the basis for answering this question. The statements include all assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses, regardless of when cash is received or paid.

These two statements report the City's net position and current year change in those net position. The change in net position is important because it tells the reader whether the City, as a whole, has improved or diminished its financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. Causes of these changes may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, state mandates, and the financial condition of the State of Kansas general fund.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019
Unaudited

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

Governmental Activities - Most of the City's programs and services are reported here including general government, public safety, public works, and culture and recreation.

Business-Type Activities - These services are provided on a charge for goods and services basis to recover all of the expenses of the goods or services provided. The City's solid waste disposal, wastewater collection/treatment, and water treatment/distribution are reported as business-type activities.

Reporting the City's Most Significant Funds (Fund Financial Statements)

Fund financial statements provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. The main fund financial statements focus on the City's most significant funds. Combining fund balance sheets and statements of revenues, expenditures and changes in fund balances provide detailed information about all of the City's non-major governmental funds.

Governmental Funds - Most of the City's activities are reported in the governmental funds, which focus on how money flows into and out of the funds and balances left over at fiscal year-end available to be spent in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Governmental fund information helps the reader to decide where there are more or fewer financial resources that can be spent in the near term to finance the City's programs. Major differences between the City's governmental activities as reported in the Statement of Net Position and the Statement of Activities and its governmental funds are reconciled in the Governmental Funds financial statements.

Proprietary Funds - Proprietary funds (Solid Waste, Wastewater Collection/Treatment, and Water Treatment/Distribution) are enterprise funds that use the same basis of accounting as business-type activities, therefore, these statements replicate the information provided in the government-wide financial statements. In addition, the City's clearing fund which pays for fuel, office supplies, copier expenses, and postage used by all departments and receives income from each department based on usage of these items, is an internal service fund.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019
Unaudited

The City as a Whole

Government-Wide Assets

The Statement of Net Position provides the financial position of the City as a whole. The following is a summary of the City's Statement of Net Position as of December 31, 2019:

City of Bonner Springs
Condensed Statement of Net Position
December 31, 2019 and 2018

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Current assets	\$ 18,626,898	\$ 13,739,686	\$ 3,194,712	\$ 4,200,896	\$ 21,821,610	\$ 17,940,582
Net capital assets	<u>25,804,048</u>	<u>22,399,299</u>	<u>19,919,613</u>	<u>19,219,491</u>	<u>45,723,661</u>	<u>41,618,790</u>
Total assets	<u>44,430,946</u>	<u>36,138,985</u>	<u>23,114,325</u>	<u>23,420,387</u>	<u>67,545,271</u>	<u>59,559,372</u>
Deferred outflows	<u>806,318</u>	<u>934,307</u>	<u>94,906</u>	<u>97,230</u>	<u>901,224</u>	<u>1,031,537</u>
Total deferred outflows	<u>806,318</u>	<u>934,307</u>	<u>94,906</u>	<u>97,230</u>	<u>901,224</u>	<u>1,031,537</u>
Total assets and deferred outflows	<u>\$ 45,237,264</u>	<u>\$ 37,073,292</u>	<u>\$ 23,209,231</u>	<u>\$ 23,517,617</u>	<u>\$ 68,446,495</u>	<u>\$ 60,590,909</u>
Current liabilities	\$ 2,462,620	\$ 1,520,537	\$ 1,163,622	\$ 1,248,023	\$ 3,626,242	\$ 2,768,560
Noncurrent liabilities	<u>15,902,227</u>	<u>10,784,201</u>	<u>6,430,960</u>	<u>7,351,700</u>	<u>22,333,187</u>	<u>18,135,901</u>
Total liabilities	<u>18,364,847</u>	<u>12,304,738</u>	<u>7,594,582</u>	<u>8,599,723</u>	<u>25,959,429</u>	<u>20,904,461</u>
Deferred inflows	<u>3,807,474</u>	<u>3,691,314</u>	<u>125,609</u>	<u>81,958</u>	<u>3,933,083</u>	<u>3,773,272</u>
Total deferred inflows	<u>3,807,474</u>	<u>3,691,314</u>	<u>125,609</u>	<u>81,958</u>	<u>3,933,083</u>	<u>3,773,272</u>
Total liabilities and deferred inflows	<u>\$ 22,172,321</u>	<u>\$ 15,996,052</u>	<u>\$ 7,720,191</u>	<u>\$ 8,681,681</u>	<u>\$ 29,892,512</u>	<u>\$ 24,677,733</u>
Net position:						
Net investment in capital assets	\$ 13,965,253	\$ 15,578,485	\$ 13,559,490	\$ 12,605,010	\$ 27,524,743	\$ 28,183,495
Restricted for:						
Debt service	254,067	241,051	-	-	254,067	241,051
Unrestricted	<u>8,845,623</u>	<u>5,257,704</u>	<u>1,929,550</u>	<u>2,230,926</u>	<u>10,775,173</u>	<u>7,488,630</u>
Total net position	<u>\$ 23,064,943</u>	<u>\$ 21,077,240</u>	<u>\$ 15,489,040</u>	<u>\$ 14,835,936</u>	<u>\$ 38,553,983</u>	<u>\$ 35,913,176</u>

The assets of the City are classified as current assets and capital assets. Cash and investments and accounts receivable are the largest current assets. These are assets that are available to provide resources for the near-term operations of the City. Capital assets are used in the operations of the City. These assets include land, buildings, improvements other than buildings, machinery and equipment, and infrastructure.

Current and non-current liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued liabilities, customer deposits, and current portion of long-term obligations. Current assets and deferred outflows exceed current liabilities and deferred inflows by \$15.2 million, representing the City's ability to meet current obligations when due.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019
Unaudited

The City has \$18.2 million in long-term debt, consisting of general obligation bonds and loans payable, of which \$1.5 million is due within the next fiscal year.

The City had total assets at December 31, 2019, totaling \$67.5 million. The total assets and deferred outflows of the City exceeded the total liabilities and deferred inflows by \$38.6 million. Net investment in capital assets totaled \$27.5 million, restricted net position totaled \$.3 million and unrestricted net position totaled \$10.8 million.

Government-Wide Activities

The following is a condensed statement of the City's change in net position for the year ended December 31, 2019. Major items of program revenues, grants and general revenues are detailed below. Government-wide activities increased the net position of the City by \$2.6 million for the year ended December 31, 2019. A reconciliation of the total change in fund balances for the governmental funds to the Statement of Activities is located on page 14 of the basic financial statements. Major differences in the Statement of Activities and changes in the fund balances of governmental funds as expenditures in the funds statements include the repayment of bonds and temporary notes in the current fiscal year of \$1.6 million, which are treated as an expenditure in the fund statements and a reduction of long term debt payable in the government-wide financial statements. General obligation bond proceeds of \$6.6 million are treated as a revenue source in the fund statements and as an increase in long-term debt in the government-wide financial statements. In addition, the capital outlays of \$4.9 million are treated as expenditures in the fund statements, but are treated as capital assets in the government-wide financial statements.

City of Bonner Springs
Condensed Statement of Changes in Net Position
December 31, 2019 and 2018

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Revenues:						
Program Revenues:						
Charges for services	\$ 1,964,222	\$ 2,041,117	\$ 4,467,112	\$ 4,742,499	\$ 6,431,334	\$ 6,783,616
Operation grants	984,023	572,814	-	-	984,023	572,814
Capital contributions	-	121,891	-	-	-	121,891
General revenues:						
Taxes	9,740,017	8,818,581	-	-	9,740,017	8,818,581
Transfers [net]	143,329	216,075	[143,329]	[216,075]	-	-
Other	<u>1,336,591</u>	<u>1,523,946</u>	<u>100,153</u>	<u>104,359</u>	<u>1,436,744</u>	<u>1,628,305</u>
Total revenues	<u>14,168,182</u>	<u>13,294,424</u>	<u>4,423,936</u>	<u>4,630,783</u>	<u>18,592,118</u>	<u>17,925,207</u>
Expenses						
Program expenses:						
General government	2,687,254	2,392,583	-	-	2,687,254	2,392,583
Public safety	4,341,993	4,056,008	-	-	4,341,993	4,056,008
Public works	2,979,475	3,058,765	-	-	2,979,475	3,058,765
Culture and recreation	1,136,237	1,299,264	-	-	1,136,237	1,299,264
Economic development	658,953	699,098	-	-	658,953	699,098
Solid waste	-	-	432,810	415,183	432,810	415,183
Wastewater collection/treatment	-	-	1,664,902	1,723,057	1,664,902	1,723,057
Water treatment/distribution	-	-	1,673,120	1,805,818	1,673,120	1,805,818
Interest on long-term debt	<u>376,567</u>	<u>181,566</u>	<u>-</u>	<u>-</u>	<u>376,567</u>	<u>181,566</u>
Total expenses	<u>12,180,479</u>	<u>11,687,284</u>	<u>3,770,832</u>	<u>3,944,058</u>	<u>15,951,311</u>	<u>15,631,342</u>
Increase [decrease] in net position	<u>\$ 1,987,703</u>	<u>\$ 1,607,140</u>	<u>\$ 653,104</u>	<u>\$ 686,725</u>	<u>\$ 2,640,807</u>	<u>\$ 2,293,865</u>

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019
Unaudited

Governmental Activities net position increased by \$2 million. Business-type activities increased the net position by \$.7 million.

Financial Analysis of the City's Funds

The City uses fund accounting to ensure and demonstrate compliance with state and federal finance related legal requirements. These funds are accounted for on the modified accrual basis of accounting.

The governmental funds of the City provide information on near-term inflows, outflows and balances of spendable resources. Unreserved fund balances, in particular, measure the City's net resources available for spending at the end of the City's fiscal year.

Total fund balances at December 31, 2019 for the governmental funds totaled \$14.3 million. Total unassigned fund balances at December 31, 2019 totaled \$5.9 million.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$5.9 million, which represents all but \$.2 million of the General Fund's total fund balance. The decrease in the General Fund's balance was \$.3 million.

The Debt Service Fund is used to accumulate tax revenues and other revenues for the payment of principal and interest on general long-term debt.

The Government Services Center Fund is used to account for related project expenditures.

The Police Facilities Fund is used to account for related project expenditures.

The 2019-A General Obligation Bonds Fund is used to account for the bond issuance and transfer to related projects, mainly the government services center and police facilities projects.

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Fund at the end of the year amounted to \$.1 million, the unrestricted net position of the Wastewater Collection/Treatment Fund at the end of the year amounted to \$.7 million, and the unrestricted Water Treatment/Distribution Fund at the end of the year amounted to \$.5 million. The total change in all three funds was \$534, \$171,555 and \$481,015, respectively.

General Fund Budgeting Highlights

The City's budgets are prepared in accordance with Kansas law and are based primarily on the basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

The City's final and original General Fund budget was \$11,100,938. The revenues were more than budgetary estimates by \$1.3 million and the expenditures were less than budgetary estimates by \$1.3 million.

CITY OF BONNER SPRINGS, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2019
Unaudited

Fixed Assets and Debt Administration

The City's investment in fixed assets for its governmental and business-type activities totaled \$45.7 million (net of accumulated depreciation) as of December 31, 2019.

Major fixed asset events during the current fiscal year included the following:

1. Various waterline projects completed or in progress throughout the City.
2. Construction in progress on a government services center and a police facility.
3. 138th Street K-32 to Morse Ave project

At December 31, 2019, the City had total debt outstanding of \$18.2 million, backed by the full faith and credit of the City. Total long-term debt increased for the fiscal year ended December 31, 2019, in the amount of \$4.2 million. This was a result of the issuance of 2019-A GO Bonds to finance the renovation of a new city hall and construction of a new police facility and refinance a portion of the outstanding Series 2011-A bonds combined with the gradual pay down of current outstanding debt.

Additional information on the City's general long-term debt can be found in Note III to the financial statements.

Contacting the City

This financial report is designed to provide a general overview of the City's finances. If you have questions about this report or need additional financial information, contact the City's Finance Department at 200 E. Third St., Bonner Springs, Kansas 66012.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF NET POSITION
December 31, 2019

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total Primary Government	Bonner Springs Housing Authority	Bonner Springs City Library
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Current assets:					
Cash and investments	\$ 15,335,467	\$ 2,769,953	\$ 18,105,420	\$ 423,371	\$ 174,553
Cash with fiscal agent	6,200	-	6,200	-	-
Taxes receivable	3,190,989	-	3,190,989	-	-
Accounts receivable	72,806	229,275	302,081	330	-
Prepaid expenses	-	-	-	19,766	-
Inventory	21,436	195,484	216,920	5,839	-
Total current assets	18,626,898	3,194,712	21,821,610	449,306	174,553
Capital assets:					
Construction in progress	4,862,148	37,035	4,899,183	-	-
Land	1,292,987	465,577	1,758,564	-	-
Capital assets	37,119,198	35,131,066	72,250,264	2,787,487	1,045,335
Accumulated depreciation	[17,470,285]	[15,714,065]	[33,184,350]	[2,214,096]	[679,615]
Total net capital assets	25,804,048	19,919,613	45,723,661	573,391	365,720
Total assets	44,430,946	23,114,325	67,545,271	1,022,697	540,273
Deferred outflows of resources:					
Net pension liability	772,153	85,614	857,767	-	25,683
KPERS Total OPEB liability	9,526	2,873	12,399	-	90
Total OPEB liability	24,639	6,419	31,058	-	-
Total deferred outflows of resources	806,318	94,906	901,224	-	25,773
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 45,237,264	\$ 23,209,231	\$ 68,446,495	\$ 1,022,697	\$ 566,046
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES:					
Liabilities:					
Current liabilities:					
Accounts payable	\$ 1,049,076	\$ 61,306	\$ 1,110,382	\$ 5,676	\$ -
Accrued liabilities	108,183	18,543	126,726	2,469	10,262
Interest payable	158,011	107,220	265,231	-	-
Customer deposits	-	164,646	164,646	13,555	-
Matured bonds and interest payable	6,200	-	6,200	-	-
Current portion of compensated absences	390,087	45,867	435,954	636	4,349
Current portion of notes payable	-	38,768	38,768	-	-
Current portion of general obligation bonds payable	751,063	727,272	1,478,335	-	-
Total current liabilities (payable from current assets)	2,462,620	1,163,622	3,626,242	22,336	14,611
Noncurrent liabilities:					
Compensated absences	332,296	39,070	371,366	5,727	7,498
Total OPEB liability	212,499	46,912	259,411	-	-
KPERS Total OPEB liability	176,311	52,842	229,153	-	7,610
Notes payable	-	671,495	671,495	-	-
Net pension liability	4,093,389	698,053	4,791,442	-	211,590
General obligation bonds payable	11,087,732	4,922,588	16,010,320	-	-
Total noncurrent liabilities	15,902,227	6,430,960	22,333,187	5,727	226,698
Total liabilities	18,364,847	7,594,582	25,959,429	28,063	241,309
Deferred inflows of resources:					
Unavailable revenue - property taxes	3,190,989	-	3,190,989	-	-
Net pension liability	565,510	75,162	640,672	-	12,064
Total OPEB liability	12,793	2,498	15,291	-	-
KPERS Total OPEB liability	25,251	7,267	32,518	-	1,687
Deferred amount on refunding	12,931	40,682	53,613	-	-
Total deferred inflows of resources	3,807,474	125,609	3,933,083	-	13,751
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 22,172,321	\$ 7,720,191	\$ 29,892,512	\$ 28,063	\$ 255,060
Net Position:					
Net investment in capital assets	\$ 13,965,253	\$ 13,559,490	\$ 27,524,743	\$ 573,391	\$ 365,720
Restricted for:					
Debt service	254,067	-	254,067	-	-
Unrestricted	8,845,623	1,929,550	10,775,173	421,243	[54,734]
Total net position	\$ 23,064,943	\$ 15,489,040	\$ 38,553,983	\$ 994,634	\$ 310,986

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2019

	Net [Expenses] Revenue and Changes in Net Position							
	Program Revenues			Primary Government			Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Bonner Springs Housing Authority	Bonner Springs City Library
Governmental activities:								
General government	\$ 2,687,254	\$ 405,680	\$ 455,850	\$ [1,825,724]	\$ -	\$ [1,825,724]	\$ -	\$ -
Public safety	4,341,993	901,440	-	[3,440,553]	-	[3,440,553]	-	-
Public works	2,979,475	241,733	528,173	[2,209,569]	-	[2,209,569]	-	-
Culture and recreation	1,136,237	415,369	-	[720,868]	-	[720,868]	-	-
Economic development	658,953	-	-	[658,953]	-	[658,953]	-	-
Interest on long-term debt	376,567	-	-	[376,567]	-	[376,567]	-	-
Total governmental activities	12,180,479	1,964,222	984,023	[9,232,234]	-	[9,232,234]	-	-
Business-type activities:								
Solid waste	432,810	453,346	-	-	20,536	20,536	-	-
Wastewater collection/treatment	1,664,902	1,788,726	-	-	123,824	123,824	-	-
Water treatment/distribution	1,673,120	2,225,040	-	-	551,920	551,920	-	-
Total business-type activities	3,770,832	4,467,112	-	-	696,280	696,280	-	-
Total primary government	\$ 15,951,311	\$ 6,431,334	\$ 984,023	[9,232,234]	696,280	[8,535,954]	-	-
Component units:								
Housing Authority	\$ 335,592	\$ 137,056	\$ 237,771	\$ -	\$ -	\$ -	\$ 39,235	\$ -
Bonner Springs City Library	684,258	21,356	654,358	-	-	-	-	[8,544]
Total component units	\$ 1,019,850	\$ 158,412	\$ 892,129	-	-	-	39,235	[8,544]
General revenues:								
Property taxes levied for								
General purposes				2,469,892	-	2,469,892	-	-
Debt service				857,692	-	857,692	-	-
Sales and use tax				5,036,705	-	5,036,705	-	-
Franchise tax				751,193	-	751,193	-	-
Liquor tax				215,376	-	215,376	-	-
Guest tax				78,318	-	78,318	-	-
Motor recreational vehicle tax				330,841	-	330,841	-	-
Investments earnings				356,762	67,674	424,436	4,327	1,074
Miscellaneous				979,829	32,479	1,012,308	-	-
Transfers, net				143,329	[143,329]	-	-	-
Total general revenues				11,219,937	[43,176]	11,176,761	4,327	1,074
Change in net position				1,987,703	653,104	2,640,807	43,562	[7,470]
Net position - beginning				21,077,240	14,835,936	35,913,176	951,072	318,456
Net position - ending				\$ 23,064,943	\$ 15,489,040	\$ 38,553,983	\$ 994,634	\$ 310,986

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2019

	General	Library	Debt Service	Government Services Center	Police Facility	2019-A General Obligation Bonds	Other Governmental Funds	Total
ASSETS								
Cash and cash equivalents	\$ 6,119,298	\$ -	\$ 254,067	\$ -	\$ -	\$ 3,255,826	\$ 5,701,044	\$ 15,330,235
Cash with fiscal agent	-	-	6,200	-	-	-	-	6,200
Inventory	21,436	-	-	-	-	-	-	21,436
Due from other funds	381	-	-	-	-	-	-	381
Receivables								
Accounts	64,617	-	-	-	-	-	8,189	72,806
Taxes	2,026,753	392,469	771,767	-	-	-	-	3,190,989
Total assets	\$ 8,232,485	\$ 392,469	\$ 1,032,034	\$ -	\$ -	\$ 3,255,826	\$ 5,709,233	\$ 18,622,047
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 78,456	\$ 166	\$ -	\$ 521,278	\$ 398,562	\$ -	\$ 45,382	1,043,844
Accrued liabilities	102,151	-	-	-	-	-	6,032	108,183
Matured bonds and interest payable	-	-	6,200	-	-	-	-	6,200
Due to other funds	-	122	-	-	-	-	259	381
Total liabilities	180,607	288	6,200	521,278	398,562	-	51,673	1,158,608
Deferred inflows of resources								
Unavailable revenue - property taxes	2,026,753	392,469	771,767	-	-	-	-	3,190,989
Total deferred inflows of resources	2,026,753	392,469	771,767	-	-	-	-	3,190,989
FUND BALANCES								
Nonspendable	21,436	-	-	-	-	-	-	21,436
Restricted	-	-	254,067	-	-	3,255,826	4,279,680	7,789,573
Committed	-	-	-	-	-	-	942,662	942,662
Assigned	145,378	-	-	-	-	-	435,477	580,855
Unassigned [deficit]	5,858,311	[288]	-	[521,278]	[398,562]	-	[259]	4,937,924
Total fund balances	6,025,125	[288]	254,067	[521,278]	[398,562]	3,255,826	5,657,560	14,272,450
Total liabilities, deferred inflows of resources and fund balances	\$ 8,232,485	\$ 392,469	\$ 1,032,034	\$ -	\$ -	\$ 3,255,826	\$ 5,709,233	\$ 18,622,047

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
December 31, 2019

Total Governmental Fund Balances \$ 14,272,450

Amounts reported for governmental activities in the
statement of net position are different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the funds.

Cost	43,274,333	
Accumulated depreciation	<u>[17,470,285]</u>	25,804,048

Differences between expected and actual experiences, assumption changes and
net differences between projected and actual earnings and contributions
subsequent to the measurement date for the postretirement benefits
(pension and OPEB) are recognized as deferred outflows of resources and
deferred inflows of resources on the statement of net position.

Deferred outflows - pension related	772,153	
Deferred outflows - OPEB related	24,639	
Deferred outflows - KPERS OPEB related	9,526	
Deferred inflows - pension related	[565,510]	
Deferred inflows - OPEB related	[12,793]	
Deferred inflows - KPERS OPEB related	<u>[25,251]</u>	202,764

Long-term liabilities that are not due and payable in the current period, and
therefore, are not reported in the funds.

General obligation bonds payable	[11,838,795]	
Deferred amount on refunding	[12,931]	
Net pension liability	[4,093,389]	
Total OPEB liability	[212,499]	
KPERS Total OPEB liability	[176,311]	
Interest payable	[158,011]	
Compensated absences payable	<u>[722,383]</u>	<u>[17,214,319]</u>

Net Position of Governmental Activities \$ 23,064,943

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019

	General	Library	Debt Service	Government Services Center	Police Facility	2019-A General Obligation Bonds	Other Governmental Funds	Total
Revenues								
Taxes	\$ 6,844,627	\$ 423,041	\$ 790,612	\$ -	\$ -	\$ -	\$ 1,565,323	\$ 9,623,603
Special assessments	-	-	116,414	-	-	-	-	116,414
Intergovernmental	95,885	-	-	-	-	-	528,173	624,058
Licenses and permits	152,536	-	-	-	-	-	-	152,536
Charges for services	326,716	-	-	-	-	-	500,975	827,691
Fines and fees	983,995	-	-	-	-	-	-	983,995
Use of money and property	163,904	-	16,778	-	-	78,791	97,289	356,762
Reimbursements	230,649	52,050	-	-	-	-	77,266	359,965
Miscellaneous	723,330	-	-	-	-	-	119,319	842,649
Total revenues	<u>9,521,642</u>	<u>475,091</u>	<u>923,804</u>	<u>-</u>	<u>-</u>	<u>78,791</u>	<u>2,888,345</u>	<u>13,887,673</u>
Expenditures								
Current								
General government	1,473,616	475,326	-	-	-	-	374,052	2,322,994
Public safety	3,856,689	-	-	-	-	-	706	3,857,395
Public works	1,402,571	53	-	-	-	-	794,371	2,196,995
Culture and recreation	489,821	-	-	-	-	-	382,729	872,550
Economic development	275,367	-	-	-	-	-	383,586	658,953
Capital outlay	507,615	-	-	2,149,083	1,782,976	-	514,574	4,954,248
Debt service								
Principal	-	-	725,374	-	-	-	-	725,374
Interest and other charges	-	-	179,391	-	-	158,818	-	338,209
Total expenditures	<u>8,005,679</u>	<u>475,379</u>	<u>904,765</u>	<u>2,149,083</u>	<u>1,782,976</u>	<u>158,818</u>	<u>2,450,018</u>	<u>15,926,718</u>
Excess [deficiency] of revenues over [under] expenditures	<u>1,515,963</u>	<u>[288]</u>	<u>19,039</u>	<u>[2,149,083]</u>	<u>[1,782,976]</u>	<u>[80,027]</u>	<u>438,327</u>	<u>[2,039,045]</u>
Other financing sources [uses]								
Bond proceeds	-	-	-	-	-	6,246,234	-	6,246,234
Bond premium	-	-	-	-	-	403,917	-	403,917
Refunded bond principal	-	-	-	-	-	[876,627]	-	[876,627]
Transfers in	265,600	-	338,976	1,648,139	1,384,414	-	2,569,566	6,206,695
Transfers out	<u>[2,060,498]</u>	<u>-</u>	<u>[344,999]</u>	<u>-</u>	<u>-</u>	<u>[2,437,671]</u>	<u>[1,220,198]</u>	<u>[6,063,366]</u>
Total other financing sources [uses]	<u>[1,794,898]</u>	<u>-</u>	<u>[6,023]</u>	<u>1,648,139</u>	<u>1,384,414</u>	<u>3,335,853</u>	<u>1,349,368</u>	<u>5,916,853</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>[278,935]</u>	<u>[288]</u>	<u>13,016</u>	<u>[500,944]</u>	<u>[398,562]</u>	<u>3,255,826</u>	<u>1,787,695</u>	<u>3,877,808</u>
Fund balance, January 1	<u>6,304,060</u>	<u>-</u>	<u>241,051</u>	<u>[20,334]</u>	<u>-</u>	<u>-</u>	<u>3,869,865</u>	<u>10,394,642</u>
Fund balance, December 31	<u>\$ 6,025,125</u>	<u>\$ [288]</u>	<u>\$ 254,067</u>	<u>\$ [521,278]</u>	<u>\$ [398,562]</u>	<u>\$ 3,255,826</u>	<u>\$ 5,657,560</u>	<u>\$ 14,272,450</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES WITH THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2019

Total Net Change In Fund Balances - Governmental Funds \$ 3,877,808

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays to purchase or build assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which capital outlays exceeds depreciation in the period.

Capital outlays	4,897,825	
Loss on sale of asset	[40,529]	
Depreciation expense	<u>[1,452,547]</u>	3,404,749

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. This is the amount by which interest increased.

[38,358]

Some expenses reported in the statement of activities, such as compensated absences and net other post employment benefit obligations, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated absences	[108,408]	
Changes in OPEB liabilities and related deferred outflows and inflows of resources	[44,927]	
Changes in KPERS OPEB liabilities and related deferred outflows and inflows of resources	[3,265]	
Changes in pension liabilities and related deferred outflows and inflows of resources	<u>[68,984]</u>	[225,584]

General obligation bond proceeds are other financing sources in the governmental funds, but they increase long-term liabilities in the statement of net position and do not affect the statement of activities. Also, governmental fund report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

[6,632,916]

Repayment of bond and temporary note principal is an expenditure in the governmental funds, but it reduces long-term liabilities in the statement of net position and does not affect the statement of activities.

1,602,004

Changes In Net Position of Governmental Activities

\$ 1,987,703

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CITY OF BONNER SPRINGS, KANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
GENERAL FUND
For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustment</u>	Budgetary Basis <u>Actual</u>	Original <u>Budget</u>	Amended <u>Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 6,844,627	\$ -	\$ 6,844,627	\$ 6,447,677	\$ 6,447,677	\$ 396,950
Intergovernmental	95,885	-	95,885	82,250	82,250	13,635
Licenses and permits	152,536	-	152,536	159,000	159,000	[6,464]
Charges for services	326,716	[7,374]	319,342	138,000	138,000	181,342
Fines and fees	983,995	-	983,995	464,000	464,000	519,995
Use of money and property	163,904	-	163,904	75,000	75,000	88,904
Reimbursements	230,649	-	230,649	176,000	176,000	54,649
Miscellaneous	723,330	-	723,330	685,000	685,000	38,330
Total revenues	9,521,642	[7,374]	9,514,268	8,226,927	8,226,927	1,287,341
Expenditures						
City council						
Personal services	10,056	-	10,056	10,095	10,095	39
Contractual services	5,775	-	5,775	8,490	8,490	2,715
Commodities	980	-	980	4,525	4,525	3,545
Total city council	16,811	-	16,811	23,110	23,110	6,299
City manager						
Personal services	367,356	-	367,356	311,483	311,483	[55,873]
Contractual services	78,509	[15,503]	63,006	58,017	58,017	[4,989]
Commodities	2,375	-	2,375	22,075	22,075	19,700
Total city manager	448,240	[15,503]	432,737	391,575	391,575	[41,162]
City clerk						
Personal services	86,120	-	86,120	159,453	159,453	73,333
Contractual services	183,863	-	183,863	206,240	206,240	22,377
Commodities	5,030	-	5,030	10,125	10,125	5,095
Capital outlay	4,768	-	4,768	-	-	[4,768]
Total city clerk	279,781	-	279,781	375,818	375,818	96,037
Budget & finance						
Personal services	378,109	-	378,109	382,500	382,500	4,391
Contractual services	79,074	-	79,074	74,825	74,825	[4,249]
Commodities	3,956	-	3,956	5,000	5,000	1,044
Capital outlay	11,111	75,729	86,840	-	-	[86,840]
Total budget & finance	472,250	75,729	547,979	462,325	462,325	[85,654]
Municipal court						
Personal services	116,647	-	116,647	110,414	110,414	[6,233]
Contractual services	150,942	[4,538]	146,404	121,250	121,250	[25,154]
Commodities	853	-	853	400	400	[453]
Capital outlay	1,416	-	1,416	2,700	2,700	1,284
Total municipal court	269,858	[4,538]	265,320	234,764	234,764	[30,556]
Police						
Personal services	\$ 2,472,598	\$ -	\$ 2,472,598	\$ 2,728,827	\$ 2,728,827	\$ 256,229
Contractual services	374,023	[15,936]	358,087	417,644	417,644	59,557
Commodities	184,054	[12,327]	171,727	158,000	158,000	[13,727]
Capital outlay	281,525	[140,186]	141,339	8,000	8,000	[133,339]
Total police	3,312,200	[168,449]	3,143,751	3,312,471	3,312,471	168,720

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
GENERAL FUND
For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustment</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	Variance Positive [Negative]
Expenditures - continued						
Fire						
Personal services	560,502	-	560,502	671,333	671,333	110,831
Contractual services	187,598	447	188,045	206,925	206,925	18,880
Commodities	64,159	5,845	70,004	93,975	93,975	23,971
Capital outlay	<u>38,093</u>	<u>10,946</u>	<u>49,039</u>	<u>3,600</u>	<u>3,600</u>	<u>[45,439]</u>
Total fire	<u>850,352</u>	<u>17,238</u>	<u>867,590</u>	<u>975,833</u>	<u>975,833</u>	<u>108,243</u>
Parks & recreation						
Personal services	285,343	-	285,343	562,549	562,549	277,206
Contractual services	140,856	95	140,951	194,950	194,950	53,999
Commodities	12,601	-	12,601	49,500	49,500	36,899
Capital outlay	<u>51,276</u>	<u>[34,356]</u>	<u>16,920</u>	<u>11,000</u>	<u>11,000</u>	<u>[5,920]</u>
Total parks & recreation	<u>490,076</u>	<u>[34,261]</u>	<u>455,815</u>	<u>817,999</u>	<u>817,999</u>	<u>362,184</u>
Public works						
Personal services	\$ 854,916	\$ -	\$ 854,916	\$ 637,617	\$ 637,617	\$ [217,299]
Contractual services	351,646	[10]	351,636	1,179,273	1,179,273	827,637
Commodities	194,168	-	194,168	127,000	127,000	[67,168]
Capital outlay	<u>199,544</u>	<u>[146,693]</u>	<u>52,851</u>	<u>5,000</u>	<u>5,000</u>	<u>[47,851]</u>
Total public works	<u>1,600,274</u>	<u>[146,703]</u>	<u>1,453,571</u>	<u>1,948,890</u>	<u>1,948,890</u>	<u>495,319</u>
Community and economic development						
Personal services	163,027	-	163,027	293,485	293,485	130,458
Contractual services	100,685	-	100,685	127,275	127,275	26,590
Commodities	2,124	-	2,124	4,000	4,000	1,876
Capital outlay	<u>1</u>	<u>23,460</u>	<u>23,461</u>	<u>-</u>	<u>-</u>	<u>[23,461]</u>
Total community and economic development	<u>265,837</u>	<u>23,460</u>	<u>289,297</u>	<u>424,760</u>	<u>424,760</u>	<u>135,463</u>
Total expenditures	<u>8,005,679</u>	<u>[253,027]</u>	<u>7,752,652</u>	<u>8,967,545</u>	<u>8,967,545</u>	<u>1,214,893</u>
Excess [deficiency] of revenues over [under] expenditures	<u>1,515,963</u>	<u>245,653</u>	<u>1,761,616</u>	<u>[740,618]</u>	<u>[740,618]</u>	<u>2,502,234</u>
Other financing sources [uses]						
Transfer in	265,600	-	265,600	265,600	265,600	-
Transfer [out]	<u>[2,060,498]</u>	<u>-</u>	<u>[2,060,498]</u>	<u>[2,133,393]</u>	<u>[2,133,393]</u>	<u>72,895</u>
Total other financing sources [uses]	<u>[1,794,898]</u>	<u>-</u>	<u>[1,794,898]</u>	<u>[1,867,793]</u>	<u>[1,867,793]</u>	<u>72,895</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other sources [uses]	<u>[278,935]</u>	<u>\$ 245,653</u>	<u>[33,282]</u>	<u>[2,608,411]</u>	<u>[2,608,411]</u>	<u>\$ 2,575,129</u>
Fund balance, January 1	<u>6,304,060</u>		<u>5,837,205</u>			
Fund balance, December 31	<u>\$ 6,025,125</u>		<u>\$ 5,803,923</u>			

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
LIBRARY FUND

For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 423,041	\$ -	\$ 423,041	\$ 417,166	\$ 417,166	\$ 5,875
Reimbursements	<u>52,050</u>	<u>-</u>	<u>52,050</u>	<u>25,000</u>	<u>25,000</u>	<u>27,050</u>
Total revenues	<u>475,091</u>	<u>-</u>	<u>475,091</u>	<u>442,166</u>	<u>442,166</u>	<u>32,925</u>
Expenditures						
Personal services	39,377	-	39,377	-	-	[39,377]
Contractual	8,184	-	8,184	-	-	[8,184]
Commodities	4,617	-	4,617	-	-	[4,617]
Component unit transfer out	423,201	-	423,201	413,980	413,980	[9,221]
Miscellaneous	-	-	-	25,000	25,000	25,000
Qualifying budget credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,050</u>	<u>52,050</u>	<u>52,050</u>
Total expenditures	<u>475,379</u>	<u>-</u>	<u>475,379</u>	<u>491,030</u>	<u>491,030</u>	<u>15,651</u>
Excess [deficiency] of revenues over [under] expenditures	[288]	<u>\$ -</u>	[288]	<u>\$ [48,864]</u>	<u>\$ [48,864]</u>	<u>\$ 48,576</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ [288]</u>		<u>\$ [288]</u>			

See independent auditor's report on the financial statements.

CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2019

	Business-Type Activities:				Internal Service Fund
	Solid Waste	Wastewater Collection/ Treatment	Water Treatment/ Distribution	Total Enterprise Funds	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:					
Current assets:					
Cash and cash equivalents	\$ 112,422	\$ 1,059,185	\$ 1,598,346	\$ 2,769,953	\$ 5,232
Receivables					
Accounts	27,987	97,559	103,729	229,275	-
Inventories	-	58,839	136,645	195,484	-
Total current assets	140,409	1,215,583	1,838,720	3,194,712	5,232
Capital assets:					
Buildings and equipment	-	18,648,088	16,482,978	35,131,066	-
Land	-	185,441	280,136	465,577	-
Construction in progress	-	6,450	30,585	37,035	-
Accumulated depreciation	-	[9,459,460]	[6,254,605]	[15,714,065]	-
Total capital assets	-	9,380,519	10,539,094	19,919,613	-
Total assets	140,409	10,596,102	12,377,814	23,114,325	5,232
Deferred outflows of resources:					
Net pension liability	-	34,636	50,978	85,614	-
Total OPEB liability	-	2,604	3,815	6,419	-
KPERS Total OPEB liability	-	1,388	1,485	2,873	-
Total deferred outflows of resources	-	38,628	56,278	94,906	-
Total assets and deferred outflows of resources	\$ 140,409	\$ 10,634,730	\$ 12,434,092	\$ 23,209,231	\$ 5,232
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES:					
Current liabilities (payable from current assets):					
Accounts payable	\$ -	\$ 32,991	\$ 28,315	\$ 61,306	\$ 5,232
Customer deposits	-	-	164,646	164,646	-
Accrued liabilities	-	8,663	9,880	18,543	-
Interest payable	-	77,148	30,072	107,220	-
Current portion of compensated absences	-	30,279	15,588	45,867	-
Current portion of notes payable	-	-	38,768	38,768	-
Current portion of general obligation bonds payable	-	430,379	296,893	727,272	-
Total current liabilities (payable from current assets)	-	579,460	584,162	1,163,622	5,232
Noncurrent liabilities:					
Accrued compensated absences	-	25,794	13,276	39,070	-
Notes payable	-	-	671,495	671,495	-
Net pension liability	-	298,616	399,437	698,053	-
Total OPEB liability	-	18,423	28,489	46,912	-
KPERS Total OPEB liability	-	25,361	27,481	52,842	-
General obligation bonds payable	-	3,028,497	1,894,091	4,922,588	-
Total noncurrent liabilities	-	3,396,691	3,034,269	6,430,960	-
Total liabilities	-	3,976,151	3,618,431	7,594,582	5,232
Deferred inflows of resources:					
Net pension liability	-	33,575	41,587	75,162	-
Total OPEB liability	-	954	1,544	2,498	-
KPERS Total OPEB liability	-	3,339	3,928	7,267	-
Deferred amount on refunding	-	35,380	5,302	40,682	-
Total deferred inflows of resources	-	73,248	52,361	125,609	-
Total liabilities and deferred inflows of resources	\$ -	\$ 4,049,399	\$ 3,670,792	\$ 7,720,191	\$ 5,232
Net Position					
Net investment in capital assets	\$ -	\$ 5,921,643	\$ 7,637,847	\$ 13,559,490	\$ -
Unrestricted	140,409	663,688	1,125,453	1,929,550	-
Total net position	\$ 140,409	\$ 6,585,331	\$ 8,763,300	\$ 15,489,040	\$ -

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2019

	Business-Type Activities: Enterprise Funds				Internal Service Fund
	Solid Waste	Wastewater Collection/ Treatment	Water Treatment/ Distribution	Total Enterprise Funds	
Operating revenues					
Charges for services	\$ 453,346	\$ 1,788,726	\$ 2,225,040	\$ 4,467,112	\$ -
Miscellaneous	<u>-</u>	<u>23,028</u>	<u>6,123</u>	<u>29,151</u>	<u>137,180</u>
Total operating revenues	<u>453,346</u>	<u>1,811,754</u>	<u>2,231,163</u>	<u>4,496,263</u>	<u>137,180</u>
Operating expenses					
Personal services	-	362,652	537,213	899,865	-
Contractual	432,810	617,528	385,558	1,435,896	137,180
Commodities	-	58,114	395,976	454,090	-
Capital outlay	-	98,431	18,299	116,730	-
Depreciation and amortization	<u>-</u>	<u>406,909</u>	<u>275,051</u>	<u>681,960</u>	<u>-</u>
Total operating expenses	<u>432,810</u>	<u>1,543,634</u>	<u>1,612,097</u>	<u>3,588,541</u>	<u>137,180</u>
Operating income [loss]	<u>20,536</u>	<u>268,120</u>	<u>619,066</u>	<u>907,722</u>	<u>-</u>
Nonoperating revenues [expenses]					
Interest expense	-	[121,268]	[61,023]	[182,291]	-
Interest income	2,498	24,625	40,551	67,674	-
Gain on sale of equipment [loss]	<u>-</u>	<u>3,328</u>	<u>-</u>	<u>3,328</u>	<u>-</u>
Total nonoperating revenues [expenses]	<u>2,498</u>	<u>[93,315]</u>	<u>[20,472]</u>	<u>[111,289]</u>	<u>-</u>
Income [loss] before operating transfers	<u>23,034</u>	<u>174,805</u>	<u>598,594</u>	<u>796,433</u>	<u>-</u>
Transfers from [to] other funds					
Transfers in	-	97,050	358,789	455,839	-
Transfers [out]	<u>[22,500]</u>	<u>[100,300]</u>	<u>[476,368]</u>	<u>[599,168]</u>	<u>-</u>
Total transfers	<u>[22,500]</u>	<u>[3,250]</u>	<u>[117,579]</u>	<u>[143,329]</u>	<u>-</u>
Changes in net position	534	171,555	481,015	653,104	-
Net position, January 1	<u>139,875</u>	<u>6,413,776</u>	<u>8,282,285</u>	<u>14,835,936</u>	<u>-</u>
Net position, December 31	<u>\$ 140,409</u>	<u>\$ 6,585,331</u>	<u>\$ 8,763,300</u>	<u>\$ 15,489,040</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

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CITY OF BONNER SPRINGS, KANSAS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 For the Year Ended December 31, 2019

	Business-Type Activities: Enterprise Funds				Internal Service Fund
	Solid Waste	Wastewater Collection/ Treatment	Water Treatment/ Distribution	Total Enterprise Funds	
Cash flows from operating activities					
Cash received from customers and users	\$ 451,313	\$ 1,798,062	\$ 2,221,590	\$ 4,470,965	\$ 137,180
Cash payments to employees for services	-	[321,020]	[530,521]	[851,541]	-
Cash payments to other suppliers of goods or services	[432,810]	[760,420]	[830,264]	[2,023,494]	[134,579]
Net cash provided by [used in] operating activities	18,503	716,622	860,805	1,595,930	2,601
Cash flows from noncapital financing activities					
Transfers from other funds	-	97,050	358,789	455,839	-
Transfers [to] other funds	[22,500]	[100,300]	[476,368]	[599,168]	-
Net cash provided by [used in] noncapital financing activities	[22,500]	[3,250]	[117,579]	[143,329]	-
Cash flows from capital and related financing activities					
Purchase and construction of fixed assets, net	-	[184,930]	[1,193,824]	[1,378,754]	-
Interest payments - bonds and notes	-	[132,491]	[77,440]	[209,931]	-
Principal payments - bonds and notes	-	[607,756]	[356,866]	[964,622]	-
Net cash provided by [used in] capital and related financing activities	-	[925,177]	[1,628,130]	[2,553,307]	-
Cash flows from investing activities					
Interest received	2,498	24,625	40,551	67,674	-
Net cash provided by [used in] investing activities	2,498	24,625	40,551	67,674	-
Net increase [decrease] in cash and cash equivalents	[1,499]	[187,180]	[844,353]	[1,033,032]	2,601
Cash and cash equivalents, January 1	113,921	1,246,365	2,442,699	3,802,985	2,631
Cash and cash equivalents, December 31	\$ 112,422	\$ 1,059,185	\$ 1,598,346	\$ 2,769,953	\$ 5,232

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
For the Year Ended December 31, 2019

	Business-Type Activities: Enterprise Funds				Internal Service Fund
	Solid <u>Waste</u>	Wastewater Collection/ <u>Treatment</u>	Water Treatment/ <u>Distribution</u>	Total Enterprise <u>Funds</u>	
Reconciliation of operating income [loss] to net cash provided by [used in] operating activities					
Operating income [loss]	\$ 20,536	\$ 268,120	\$ 619,066	\$ 907,722	\$ -
Adjustments to reconcile operating income [loss] to net cash provided by [used in] operating activities					
Depreciation expense	-	406,909	275,051	681,960	-
[Increase] decrease in accounts receivable	[2,033]	[13,692]	[26,450]	[42,175]	-
[Increase] decrease in due from other funds	-	-	9,327	9,327	-
[Increase] decrease in inventory	-	15	5,985	6,000	-
[Increase] decrease in deferred outflows	-	943	1,381	2,324	-
Increase [decrease] in accounts payable	-	13,638	[36,416]	[22,778]	2,601
Increase [decrease] in accrued liabilities	-	3,962	2,418	6,380	-
Increase [decrease] in customer deposits	-	-	7,550	7,550	-
Increase [decrease] in accrued compensated absences	-	[331]	[4,868]	[5,199]	-
Increase [decrease] in total OPEB liability	-	7,480	10,959	18,439	-
Increase [decrease] in KPERS total OPEB liability	-	[494]	[724]	[1,218]	-
Increase [decrease] in deferred inflows	-	36,584	7,067	43,651	-
Increase [decrease] in net pension liability	-	[6,512]	[9,541]	[16,053]	-
Net cash provided by [used in] operating activities	<u>\$ 18,503</u>	<u>\$ 716,622</u>	<u>\$ 860,805</u>	<u>\$ 1,595,930</u>	<u>\$ 2,601</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

FIDUCIARY FUNDS STATEMENT OF NET POSITION
December 31, 2019

	Private Purpose <u>Trust</u>	Agency <u>Funds</u>
Assets		
Cash and cash equivalents	\$ 60,915	\$ 137,899
Accounts receivable	<u>245</u>	<u>-</u>
Total Assets	<u>\$ 61,160</u>	<u>\$ 137,899</u>
Liabilities		
Accounts payable	<u>\$ -</u>	<u>\$ 137,899</u>
Total Liabilities	<u>-</u>	<u>137,899</u>
Net position		
Unreserved Undesignated	<u>61,160</u>	<u>-</u>
Total liabilities and net position	<u>\$ 61,160</u>	<u>\$ 137,899</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS

FIDUCIARY FUNDS STATEMENT OF CHANGES IN NET POSITION
 For the Year Ended December 31, 2019

	Private Purpose <u>Trust</u>
Additions:	
Charges for services	\$ 4,402
Donations	1,491
Interest income	<u>2,947</u>
Total additions	<u>8,840</u>
Deductions	
Contractual	<u>18,998</u>
Total deductions	<u>18,998</u>
Change in net position	[10,158]
Net position, January 1	<u>71,318</u>
Net position, December 31	<u>\$ 61,160</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. *Reporting Entity*

The City of Bonner Springs (City) is a municipal corporation governed by a mayor and city council. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component unit entities for which the City is considered to be financially accountable. The discretely presented component units are reported in separate columns in the combined financial statements to emphasize they are legally separate from the City.

Discretely Presented Component Units. The Bonner Springs City Library (Library) serves the citizens within the City's jurisdiction. Acquisition or disposition of real property by the Library must be approved by the City. Bond issues must be approved by the City.

The Housing Authority of the City of Bonner Springs (Housing Authority) operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell or lease real property. Bond issuances must be approved by the City. Complete financial statements for the Housing Authority may be obtained at its office at 420 North Park, Bonner Springs, Kansas.

B. *Government-wide and fund financial statements*

The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule are charges between the City's governmental and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational requirements of a particular program. Taxes and other items which are not classified as program revenues are presented as general revenues of the City.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column in the fund financial statements.

C. *Measurement Focus, Basis of Accounting and Basis of Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net position. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with a proprietary fund's ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

The private purpose trust funds are used to account for resources legally held in trust. Agency funds are custodial in nature and do not measure results of operations or have a measurement focus. Agency funds do, however, use the accrual basis of accounting.

The City reports the following major governmental funds:

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

The Library Fund is used to account for taxes collected and remitted to the Bonner Springs City Library.

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the City is obligated in some manner for the payment.

The Government Services Center Fund is used to account for related project expenditures.

The Police Facilities Fund is used to account for related project expenditures.

The 2019-A General Obligation Bonds Fund is used to account for the bond issuance and transfer to related projects.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The City reports the following major proprietary funds:

Solid Waste Fund accounts for funds derived from customer service charges for solid waste disposal. All activities necessary to provide such services are accounted for in this fund.

Wastewater Collection/Treatment Fund is used to account for all sewer operations including administration, maintenance, financing and related debt service and billing collection. All operations are financed by means of customer user fees which are established by the governing body.

Water Treatment/Distribution Fund is used to account for the provision of water service to the residents of the City. All activities necessary to provide water service are accounted for in this fund, including administration, operations, maintenance, financing and related debt service and billing collection.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

1. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables are shown net of an allowance for uncollectibles, if any.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of the City and therefore are not susceptible to accrual. Accruals of uncollected current year property taxes are offset by deferred revenue and are identical to the adopted budget for 2020.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the accounting period, and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuations on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become a lien on the property as of that date. Payments are due November 1, becoming delinquent, with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)*

1. Receivables and Payables (Continued)

The County Treasurer is the tax collection agent for all taxing entities within the county. The initial distribution to the subdivisions, including the City, is on or before January 20 of the ensuing year. Additional amounts are distributed on five (5) subsequent dates throughout the calendar year.

2. Inventories

Inventories are valued at cost using the first-in / first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased rather than when consumed.

3. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Capital assets used in governmental fund types of the City are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type is included in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Property, plant and equipment of the primary government, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-75
Improvements other than buildings	20-75
Machinery and equipment	5-10
Infrastructure	20-75

4. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation, compensatory and sick pay benefits. Vacation and sick pay is accrued when incurred in the government-wide and proprietary funds and reported as a fund liability. Vacation and sick pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

5. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

6. Pensions

The net pension liability is calculated as the difference between the actuarially calculated value of the projected benefit payments attributed to past periods of employee service and the plan's net fiduciary position. The total pension expense is comprised of the service cost of actuarial present value of projected benefit payments attributed to the valuation year, interest on the total pension liability, plan administrative expense, current year benefit changes, and other changes in plan fiduciary net position less employee contributions and projected earning on plan investments. Additionally, the total pension expense includes the annual recognition of outflows and inflows of resources due to pension assets and liability.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Kansas Public Employees Retirement System (KPERs) and additions to/deductions from KPERs' fiduciary net position have been determined on the same basis as they are reported by KPERs. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

7. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

8. Fund Equity

In the fund financial statements, governmental funds report fund balance in the following classifications: nonspendable, restricted, committed, assigned and unassigned. Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Restricted fund balance indicates that constraints have been placed on the use of resources either by being externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)

8. Fund Equity (Continued)

Committed fund balances include amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the city council. Assigned fund balances include amounts that are constrained by the City management's intent to be used for specific purposes, but are neither restricted nor committed. Unassigned fund balance represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available restricted amounts is considered to be spent first. When an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balance is available, the following is the order in which resources will be expended: committed, assigned and unassigned.

The following is the detail for fund balance classifications in the financial statements:

	Major Governmental Funds						Other Governmental Funds	Total Governmental Funds
	General	Library	Debt Service	Government Services Center	Police Facility	2019-A GO Bonds		
Fund Balances:								
Nonspendable for:								
Inventory	\$ 21,436	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,436
Restricted for:								
Public housing	-	-	-	-	-	-	195,284	195,284
Public safety	-	-	-	-	-	-	182,936	182,936
Public works	-	-	-	-	-	-	259,605	259,605
Culture and recreation	-	-	-	-	-	-	728,684	728,684
Debt retirement	-	-	254,067	-	-	-	-	254,067
Capital improvements	-	-	-	-	-	3,255,826	2,913,171	6,168,997
Committed for:								
Culture and recreation	-	-	-	-	-	-	341,710	341,710
Public works	-	-	-	-	-	-	489,098	489,098
Risk management	-	-	-	-	-	-	111,854	111,854
Assigned for:								
General government	145,378	-	-	-	-	-	-	145,378
Culture and recreation	-	-	-	-	-	-	10,395	10,395
Public works	-	-	-	-	-	-	425,082	425,082
Unassigned:	<u>5,858,311</u>	<u>[288]</u>	<u>-</u>	<u>[521,278]</u>	<u>[398,562]</u>	<u>-</u>	<u>[259]</u>	<u>4,937,924</u>
Total Fund balances	<u>\$ 6,025,125</u>	<u>\$ [288]</u>	<u>\$ 254,067</u>	<u>\$ [521,278]</u>	<u>\$ [398,562]</u>	<u>\$ 3,255,826</u>	<u>\$ 5,657,560</u>	<u>\$ 14,272,450</u>

9. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has three items that qualify for reporting in the government-wide statement of net position for deferred outflows related to the net pension liability, KPERS total OPEB liability, and total OPEB liability. For more information on deferred outflows, see Note IV. B. for pensions, Note IV. F. for OPEB, and Note IV. G. for KPERS OPEB.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2019

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position (Continued)*

9. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has five types of items: unavailable revenue, deferred charges on refunding, and deferred inflows related to the net pension liability, KPERS total OPEB liability, and total OPEB liability. The government funds report unavailable revenues from one source: property taxes. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the short of the life of the refunded or refunding debt. For more information on deferred inflows on pensions and OPEB, see Note IV. B. for pensions, Note IV. F. for OPEB, and Note IV. G. for KPERS OPEB.

10. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, special revenue funds (unless specifically exempted by statute), Debt Service Fund, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the City Council to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the City Council may amend the budget at that time. During the current year, the budget was amended for the Street Projects Fund.

The statutes permit management to transfer budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year end.

Actual exceeded budgeted expenditures in the Bonner Springs Center CID City Contribution Fund and the Bonner Springs Center CID Sales Tax Fund, which is a violation of K.S.A. 79-2935.

A legal operating budget is not required for certain special revenue funds, capital project funds and trust funds.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the council.

The actual data presented in the budgetary comparison statements differs from the data presented in accordance with accounting principles generally accepted in the United States of America (GAAP). The following is a summary of the effects on the ending fund balances caused by the difference in accounting between the budgetary basis and GAAP.

	Major Governmental Funds						Other Governmental Funds	Total Governmental Funds
	General	Library	Debt Service	Government Services Center	Police Facility	2019-A GO Bonds		
GAAP FUND BALANCE								
December 31, 2019	\$ 6,025,125	\$ [288]	\$ 254,067	\$ [521,278]	\$ [398,562]	\$ 3,255,826	\$ 5,657,560	\$ 14,272,450
Adjustments:								
Unreserved fund balances not subject to the Kansas Budget Law:								
Centennial Park	-	-	-	-	-	-	[538]	[538]
FEMA Mitigation Grant	-	-	-	-	-	-	259	259
Senior Center Activities	-	-	-	-	-	-	[2,160]	[2,160]
PHA Investment	-	-	-	-	-	-	[195,284]	[195,284]
LLEBG Grant #98-07	-	-	-	-	-	-	[132]	[132]
Stormwater	-	-	-	-	-	-	[264,513]	[264,513]
Fire Equipment Grant	-	-	-	-	-	-	[9,476]	[9,476]
Westgate TIF Funding	-	-	-	-	-	-	[19,267]	[19,267]
Bond projects	-	-	-	521,278	398,562	[3,255,826]	-	[2,335,986]
Nonmajor capital projects	-	-	-	-	-	-	[2,263,109]	[2,263,109]
Accounts receivable	[54,388]	-	-	-	-	-	-	[54,388]
Inventory	[21,436]	-	-	-	-	-	-	[21,436]
Reserve for encumbrances	[145,378]	-	-	-	-	-	[430,569]	[575,947]
Total deductions	[221,202]	-	-	521,278	398,562	[3,255,826]	[3,184,789]	[5,741,977]
BUDGETARY FUND BALANCE								
December 31, 2019	\$ 5,803,923	\$ [288]	\$ 254,067	\$ -	\$ -	\$ -	\$ 2,472,771	\$ 8,530,473

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

III. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. As of December 31, 2019, the City held no such investments.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods." All deposits were legally secured at December 31, 2019.

At December 31, 2019, the City's carrying amount of deposits was \$18,304,234 and the bank balance was \$18,618,202. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$18,368,202 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

The Housing Authority of Bonner Springs' deposits and investments can only be placed in the following, as per HUD requirements: direct obligations of the United States federal government, obligations of government agencies, securities of government sponsored agencies, demand and savings deposits, time deposits and repurchase agreements.

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

III. DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables

Receivables as of year-end are as follows:

	<u>General</u>	<u>Library</u>	<u>Debt Service</u>	<u>Solid Waste</u>	<u>Wastewater Collection/ Treatment</u>	<u>Water Treatment/ Distribution</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Receivables:								
Taxes	\$ 2,026,753	\$ 392,469	\$ 771,767	\$ -	\$ -	\$ -	\$ -	\$ 3,190,989
Accounts	<u>64,617</u>	<u>-</u>	<u>-</u>	<u>27,987</u>	<u>97,559</u>	<u>103,729</u>	<u>8,189</u>	<u>302,081</u>
Total receivables	<u>\$ 2,091,370</u>	<u>\$ 392,469</u>	<u>\$ 771,767</u>	<u>\$ 27,987</u>	<u>\$ 97,559</u>	<u>\$ 103,729</u>	<u>\$ 8,189</u>	<u>\$ 3,493,070</u>

C. Capital Assets

Capital asset activity for the year ended December 31, 2019, was as follows:

	Balance <u>12/31/2018</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2019</u>
City governmental activities:				
Capital assets, not being depreciated				
Construction in progress	\$ 1,278,581	\$ 3,761,211	\$ 177,644	\$ 4,862,148
Land	1,038,248	254,739	-	1,292,987
Capital assets, being depreciated				
Buildings	13,218,601	-	-	13,218,601
Improvements other than buildings	472,145	32,180	-	504,325
Machinery and equipment	6,786,408	803,805	243,759	7,346,454
Infrastructure	<u>15,826,284</u>	<u>223,534</u>	<u>-</u>	<u>16,049,818</u>
Total capital assets	<u>38,620,267</u>	<u>5,075,469</u>	<u>421,403</u>	<u>43,274,333</u>
Less accumulated depreciation for:				
Buildings	3,405,558	285,935	-	3,691,493
Improvements other than buildings	321,692	26,314	-	348,006
Machinery and equipment	5,262,912	423,821	203,230	5,483,503
Infrastructure	<u>7,230,806</u>	<u>716,477</u>	<u>-</u>	<u>7,947,283</u>
Total accumulated depreciation	<u>16,220,968</u>	<u>1,452,547</u>	<u>203,230</u>	<u>17,470,285</u>
Governmental activities capital assets, net	<u>\$ 22,399,299</u>	<u>\$ 3,622,922</u>	<u>\$ 218,173</u>	<u>\$ 25,804,048</u>
Business-type activities:				
Capital assets, not being depreciated				
Construction in progress	\$ 108,682	\$ 1,138,044	\$ 1,209,691	\$ 37,035
Land	465,577	-	-	465,577
Capital assets, being depreciated				
Plant	32,963,981	1,408,945	14,000	34,358,926
Machinery and equipment	<u>715,806</u>	<u>56,334</u>	<u>-</u>	<u>772,140</u>
Total capital assets	<u>34,254,046</u>	<u>2,603,323</u>	<u>1,223,691</u>	<u>35,633,678</u>
Less accumulated depreciation for:				
Plant	14,514,203	655,512	2,450	15,167,265
Machinery and equipment	<u>520,352</u>	<u>26,448</u>	<u>-</u>	<u>546,800</u>
Total accumulated depreciation	<u>15,034,555</u>	<u>681,960</u>	<u>2,450</u>	<u>15,714,065</u>
Business-type activities capital assets, net	<u>\$ 19,219,491</u>	<u>\$ 1,921,363</u>	<u>\$ 1,221,241</u>	<u>\$ 19,919,613</u>

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. *Capital Assets (Continued)*

The City's depreciation expense was charged to governmental functions as follows:

Governmental Activities:

General government	\$ 104,839
Public safety	338,297
Highways and streets	754,662
Culture and recreation	<u>254,749</u>
Total depreciation	<u>\$ 1,452,547</u>

Business-type Activities:

Wastewater collection/treatment	\$ 406,909
Water treatment/distribution	<u>275,051</u>
Total depreciation	<u>\$ 681,960</u>

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. Long-term Debt

During the year ended December 31, 2019, the following changes occurred in long term liabilities:

Governmental activities

	Balance			Amounts	
	January 1, 2019	Additions	Reductions	Balance	Due Within
				December 31, 2019	One Year
General obligation bonds	\$ 6,650,988	\$6,246,234	\$ 1,602,004	\$ 11,295,218	\$ 721,076
General obligation bonds premium	169,826	403,917	30,166	543,577	29,987
Compensated absences	613,975	409,849	301,441	722,383	390,087
Net pension liability	4,085,471	918,759	910,841	4,093,389	-
Total OPEB liability	141,720	84,719	13,940	212,499	-
KPERS total OPEB liability	180,985	18,607	23,281	176,311	-
	<u>\$ 11,842,965</u>	<u>\$8,082,085</u>	<u>\$ 2,881,673</u>	<u>\$ 17,043,377</u>	<u>\$1,141,150</u>

Business-type activities

	Balance			Amounts	
	January 1, 2019	Additions	Reductions	Balance	Due Within
				December 31, 2019	One Year
General obligation bonds	\$ 6,464,012	\$3,073,766	\$ 4,142,996	\$ 5,394,782	\$ 703,923
General obligation bonds premium	112,559	198,767	56,248	255,078	23,349
Notes payable	748,174	-	37,911	710,263	38,768
Compensated absences	90,136	23,687	28,885	84,938	45,867
Net pension liability	714,106	139,274	155,327	698,053	-
Total OPEB liability	28,473	21,499	3,060	46,912	-
KPERS total OPEB liability	54,060	5,558	6,776	52,842	-
	<u>\$ 8,211,520</u>	<u>\$3,462,551</u>	<u>\$ 4,431,203</u>	<u>\$ 7,242,868</u>	<u>\$ 811,907</u>

General Obligation Bonds. The City issues General Obligation Bonds to provide funds for the acquisition and construction of major capital facilities. General Obligation Bonds have been issued for both general government and proprietary fund activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenues. In addition, general obligation bonds have been issued to refund other general obligation bonds.

General Obligation Bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued with set amounts of principal maturing each year. General Obligation Bonds currently outstanding are as follows:

Purpose	Interest Rates	Outstanding Balance	Original Amount
Improvement and Refunding			
Series 2014	2.0% to 3.0%	\$ 1,200,000	\$ 1,978,784
Series 2016	.80% to 2.55%	4,515,000	4,995,000
Series 2018	3.00%	1,655,000	1,740,000
Series 2019	3.0% to 5.0%	<u>9,320,000</u>	9,320,000
		<u>\$16,690,000</u>	

Allocation	
Governmental activities	\$11,295,218
Business-type activities	<u>5,394,782</u>
	<u>\$16,690,000</u>

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. Long-term Debt (Continued)

Annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending December 31,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2020	\$ 721,076	\$ 374,025	\$ 703,923	\$ 231,657
2021	757,430	307,614	772,569	170,911
2022	761,121	286,890	793,879	140,835
2023	637,178	265,804	647,823	109,048
2024	658,629	250,343	421,370	90,157
2025 - 2029	1,999,124	1,045,985	1,815,877	230,778
2030 - 2034	1,815,660	754,070	239,341	7,180
2035 - 2039	1,825,000	485,250	-	-
2040 - 2044	2,120,000	194,550	-	-
Total	<u>\$ 11,295,218</u>	<u>\$ 3,964,531</u>	<u>\$ 5,394,782</u>	<u>\$ 980,566</u>

The City issued Series 2019-A General Obligation Bonds on June 5, 2019 in the amount of \$9,320,000. The bonds will be used to finance the renovation of a new city hall and construction of a new police facility and will refinance a portion of the outstanding Series 2011-A general obligation bonds. The refunding resulted in a \$327,515 decrease in payments and an overall net present value savings of \$285,328. The Series 2019-A bonds have an interest rate of 3.00% to 5.00% and will mature on September 1, 2044.

Notes payable. On September 30, 2015, the City entered into an agreement for a loan through the Kansas Water Pollution Control Revolving Loan Fund for improving the wastewater system in Bonner Springs. The City is obligated to make semi-annual payments of \$27,266 until February 2035. The payments carry a 1.90% interest rate plus a .35% service fee. At December 31, 2019, the outstanding principal balance was \$710,263.

Annual debt service requirements for the loan are as follows:

Year Ending December 31,	Business- Type Activities
2020	\$ 54,532
2021	54,532
2022	54,532
2023	54,532
2024	54,532
2025 - 2029	272,661
2030 - 2034	272,661
2035	<u>27,266</u>
Total Principal and Interest	845,248
Total Interest	<u>134,985</u>
Total Principal	<u>\$ 710,263</u>

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. Long-term Debt (Continued)

The City has entered into an agreement for a \$500,000 loan through the Kansas Water Supply Revolving Loan Fund for improving the public water supply in Bonner Springs. As of December 31, 2019, there were no draws on the loan.

Special Assessments. As provided by Kansas statutes, projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Debt Service Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Debt Service Fund. The special assessments receivable are not recorded as revenue when levied against the respective property owners as such amounts are not available to finance current year operations. The special assessment debt is a contingent liability of the City to the extent of property owner defaults which have historically been immaterial.

E. Conduit Debt Obligations. From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State of Kansas, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2019, there were six series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$21,787,383.

IV. OTHER INFORMATION

A. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by these agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

B. Defined Benefit Pension Plan

Description of Pension Plan. The City participates in a cost-sharing multiple-employer pension plan (Pension Plan), as defined in Governmental Accounting Standards Board Statement No. 67, *Financial Reporting for Pension Plans*. The Pension Plan is administered by the Kansas Public Employees Retirement System (KPERS), a body corporate and an instrumentality of the State of Kansas. KPERS provides benefit provisions to the following statewide pension groups under one plan, as provided by K.S.A. 74, article 49:

- Public employees, which includes:
 - State/School employees
 - Local employees
- Police and Firemen
- Judges

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

IV. OTHER INFORMATION

B. Defined Benefit Pension Plan (Continued)

Substantially all public employees in Kansas are covered by the Pension Plan. Participation by local political subdivisions is optional, but irrevocable once elected.

Those employees participating in the Pension Plan for the City are included in the Local employees group and the Kansas Police and Firemen group.

KPERS issues a stand-alone comprehensive annual financial report, which is available on the KPERS website at www.kpers.org.

Benefits. Benefits are established by statute and may only be changed by the State Legislature. Members (except Police and Firemen) with ten or more years of credited service, may retire as early as age 55 (Police and Firemen may be age 50 with 20 years of credited service), with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever a member's combined age and years of service equal 85. Police and Firemen normal retirement ages are age 60 with 15 years of credited service, age 55 with 20 years, age 50 with 25 years, or any age with 36 years of service.

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, members may withdraw their contributions from their individual accounts, including interest. Members who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Members choose one of seven payment options for their monthly retirement benefits. At retirement a member may receive a lump-sum payment of up to 50% of the actuarial present value of the member's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current members and employers. A new KPERS 3 cash balance retirement plan for new hires starting January 1, 2015, was created. Normal retirement age for KPERS 3 is 65 with five years of service or 60 with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

B. *Defined Benefit Pension Plan (Continued)*

Contributions. Member contributions are established by state law, and are paid by the employee according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates are determined based on the results of an annual actuarial valuation. The contributions and assets of all groups are deposited in the Kansas Public Employees Retirement Fund established by K.S.A. 74-4921. All of the retirement systems are funded on an actuarial reserve basis.

For fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to these limitations. The statutory cap increase over the prior year contribution rate is 1.2% of total payroll.

The actuarially determined employer contribution rates (not including the 1.00% contribution rate for the Death and Disability Program) and the statutory contribution rates are as follows:

	Actuarial <u>Employer Rate</u>	Statutory Employer <u>Capped Rate</u>
Local government employees	8.89%	8.89%
Police and firemen	22.13%	22.13%

Member contribution rates as a percentage of eligible compensation for the fiscal year 2019 are 6.00% for Local employees and 7.15% for Police and Firemen.

Employer Allocations. Although KPERS administers one cost-sharing multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/School
- Local
- Police and Firemen
- Judges

To facilitate the separate (sub) actuarial valuations, KPERS maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer.

The allocation percentages for the City's share of the collective pension amounts as of December 31, 2019, are based on the ratio of its contributions to the total of the employer and nonemployer contributions of the group for the fiscal year ended June 30, 2019.

The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2019, the City's proportion for the Local employees group was 0.150%, which was a decrease of .006% from its proportion measured at June 30, 2018. At June 30, 2019, the City's proportion for the Police and Firemen group was 0.267%, which was a decrease of .006% from its proportion measured at June 30, 2018.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

B. *Defined Benefit Pension Plan (Continued)*

Net Pension Liability. At December 31, 2019, the City reported a liability of \$2,092,202 for local government employees and \$2,699,240 for police and firemen for its total proportionate share of the net pension liability.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018, using the following actuarial assumptions:

<u>Assumptions</u>	<u>Rate</u>
Price inflation	2.75%
Wage inflation	3.50%
Salary increases, including wage increases	3.50% to 12.0%, including inflation
Long-term rate of return, net of investment expense, and including price inflation	7.75%

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016. Different adjustments apply to pre-retirement versus post-retirement versus post-disability mortality tables.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study conducted for the period of January 1, 2013, through December 31, 2015. The experience study is dated November 18, 2016.

The long-term expected rate of return of Pension Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of Pension Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage.

Best estimates of arithmetic real rates of return for each major asset class included in the Pension Plan's target asset allocation as of June 30, 2019, are summarized in the following table:

<u>Asset</u>	<u>Long-Term Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global equity	47.00%	6.85%
Fixed income	13.00%	1.25%
Yield driven	8.00%	6.55%
Real return	11.00%	1.71%
Real estate	11.00%	5.05%
Alternatives	8.00%	9.85%
Short-term investments	<u>2.00%</u>	-0.25%
	<u>100.00%</u>	

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

B. Defined Benefit Pension Plan (Continued)

Discount Rate. The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The State, School and Local employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993, the employer contribution rates certified by the System's Board of Trustees for these groups may not increase by more than the statutory cap. The expected KPERS employer statutory contribution was modeled for future years, assuming all actuarial assumptions are met in future years. Employers contribute the full actuarial determined rate for Police & Firemen, and Judges. Future employer contribution rates were also modeled for Police & Firemen and Judges, assuming all actuarial assumptions are met in future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate. The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.75%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.75%) or 1-percentage point higher (8.75%) than the current rate:

	<u>1% Decrease (6.75%)</u>	<u>Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
Local	\$ 3,124,747	\$ 2,092,202	\$ 1,228,496
Police and firemen	<u>3,830,410</u>	<u>2,699,240</u>	<u>1,752,224</u>
Total	<u>\$ 6,955,157</u>	<u>\$ 4,791,442</u>	<u>\$ 2,980,720</u>

Pension Expense. For the year ended December 31, 2019, the City recognized Local pension expense of \$232,657 and Police and Firemen pension expense of \$414,999 which includes the changes in the collective net pension liability, projected earnings on pension plan investments, and the amortization of deferred outflows of resources and deferred inflows of resources for the current period.

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions for Local and Police and Firemen groups from the following sources:

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Differences between actual and expected experience	\$ 157,070	\$ 57,693
Net differences between projected and actual earnings on investments	103,552	-
Changes of assumptions	159,563	7,230
Changes in proportion	138,439	575,749
Contributions subsequent to the measurement date	<u>299,143</u>	<u>-</u>
Total	<u>\$ 857,767</u>	<u>\$ 640,672</u>

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

B. *Defined Benefit Pension Plan (Continued)*

\$299,143 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31,	<u>Local</u>		<u>Police and firemen</u>		<u>Total</u>
	Deferred		Deferred		
	[Inflows]	Outflows	[Inflows]	Outflows	
	Amount		Amount		
2020	\$	18,396	\$	56,063	\$ 74,459
2021		[55,965]		[30,693]	[86,658]
2022		[33,766]		[27,587]	[61,353]
2023		[9,031]		2,484	[6,547]
2024		[2,009]		60	[1,949]
Total	\$	[82,375]	\$	327	\$ [82,048]

C. *Interfund Transactions*

At December 31, 2019, the City had the following interfund receivables and payables:

	<u>Due From</u>	<u>Due To</u>
General Fund	\$ 381	\$ -
Library	-	122
Other Governmental Funds	-	259
Total	\$ 381	\$ 381

The City uses interfund receivables and payables as needed when cash is negative within a fund. All payables are cleared in less than one year.

D. *Interfund Transfers*

A reconciliation of all transfers by fund type for 2019 follows:

Transfers Out:	Transfers In:							Total
	<u>General</u>	<u>Debt Service</u>	<u>Government Services Center</u>	<u>Police Facility</u>	<u>Other Governmental Funds</u>	<u>Wastewater Collection/Treatment</u>	<u>Water Treatment/Distribution</u>	
General	\$ -	\$ -	\$ -	\$ -	\$ 2,060,498	\$ -	\$ -	\$ 2,060,498
Debt Service	-	-	-	-	-	-	344,999	344,999
2019-A GO Bonds	-	-	1,288,111	1,038,720	110,840	-	-	2,437,671
Other Governmental Funds	20,500	338,976	15,028	345,694	389,160	97,050	13,790	1,220,198
Solid Waste	22,500	-	-	-	-	-	-	22,500
Wastewater Collection/Treatment	100,300	-	-	-	-	-	-	100,300
Water Treatment/Distribution	122,300	-	345,000	-	9,068	-	-	476,368
	\$ 265,600	\$ 338,976	\$ 1,648,139	\$ 1,384,414	\$ 2,569,566	\$ 97,050	\$ 358,789	\$ 6,662,534

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

E. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. No significant reductions in insurance coverage from that of the prior year have occurred. Settlements have not exceeded commercial insurance coverage in any of the past three fiscal years.

F. Postemployment Healthcare Plan

Plan Description. The City offers postemployment health and dental insurance to retired employees through Midwest Public Risk (MPR) which is a risk pool comprised of more than 180 entity members. MPR functions as an agent multiple-employer plan. The pool arrangement that is maintained to collect premiums and pay claims/administrative costs does not qualify as an "OPEB Plan" and thus cannot be treated as holding assets in order to offset OPEB liabilities. Though retiree benefits are not directly paid by the City, they are implicitly paid over time through employer subsidization of active premiums that would be lower if retirees were not part of the experience group. Kansas statutes provide that postemployment healthcare benefits be extended to retired employees who have met age and/or service eligibility requirements until the individuals become eligible for Medicare coverage at age 65. Retirees of the City (and their dependents) may elect to continue coverage in the medical and dental plans offered through MPR. Spousal coverage may continue for up to three years upon retiree death or retiree attainment of age 65. In any event, spousal coverage is not available beyond spouse age 65. MPR issues a publicly available financial report that may be obtained by writing to MPR at 19400 East Valley View Parkway, Independence, Missouri 64055.

Funding Policy. Through MPR, the City provides health and dental insurance benefits to retirees and their dependents in accordance with Kansas law (K.S.A. 12-5040). Kansas statutes, which may be amended by the state legislature, establish that participating retirees may be required to contribute to the employee group health benefits plan, including administrative costs at an amount not to exceed 125% of the premium cost for other similarly situated employees. The contribution requirements of plan members and the City are established and may be amended by the MPR Board of Directors. Retirees contribute 100% of the cost of premiums, which vary depending on the coverage selected.

Employees covered by benefit terms. At December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	4
Active employees	69
	73
	73

Total OPEB Liability. The total OPEB liability of \$259,411 was measured as of December 31, 2019 and was determined by an actuarial valuation as of July 1, 2017.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

F. *Postemployment Healthcare Plan (Continued)*

Actuarial Assumptions and Other Inputs. The total OPEB liability in the July 1, 2017, actuarial valuation was determined using the following assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Valuation date	July 1, 2017
Actuarial cost method	Entry age normal as a level percentage of payroll
Inflation	3.50 to 10%, including price inflation
Salary increases	2.00%
Discount rate	3.00%
Healthcare cost trend rates	6.50% for 2019-20 decreasing 0.50% per year to a rate of 5.00% for 2025 and later years.
Retiree's share of benefet related costs	1.35 Times the group rate

The discount rate was based on an index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2018.

Changes in the total OPEB liability are as follows:

	Total OPEB Liability
Balance at fiscal year-end 12/31/18	<u>\$ 170,193</u>
Changes for the year:	
Service cost	9,785
Interest	6,310
Changes in benefit terms	56,241
Differences between expected and actual experience	12,370
Changes in assumptions and inputs	21,512
Benefit payments	<u>(17,000)</u>
Net changes	89,218
Balance at fiscal year-end 12/31/19	<u>\$ 259,411</u>

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

F. *Postemployment Healthcare Plan (Continued)*

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The discount rate decreased from 3.68% to 3.00% since the last valuation date.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.00%) or one percentage point higher (4.00%) than the current discount rate:

	<u>1% Decrease (2.00%)</u>	<u>Current Discount Rate (3.00%)</u>	<u>1% Increase (4.00%)</u>
Total OPEB liability	\$ 286,838	\$ 259,411	\$ 235,284

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (5.5% decreasing to 4%) or one percentage point higher (7.5% decreasing to 6%) than the current healthcare cost trend rate:

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Assumption</u>	<u>1% Increase</u>
Total OPEB liability	\$ 218,313	\$ 259,411	\$ 310,357

OPEB Expense. For the year ended December 31, 2019, the City recognized OPEB income of \$73,632.

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2019, the City reported deferred outflows and deferred inflows related to other postemployment benefits from the following sources:

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Changes of assumptions	\$ 19,719	\$ 15,291
Differences between expected and actual experience	11,339	-
	<u>\$ 31,058</u>	<u>\$ 15,291</u>

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

F. *Other Post-Employment Healthcare Benefits (Continued)*

Amounts reported as deferred outflows of resources will be recognized in OPEB expense as follows:

Year ended December 31,	Deferred (Inflows) Outflows Amount
2020	\$ 1,295
2021	1,295
2022	1,295
2023	1,295
2024	1,295
2025 & Thereafter	9,292
	<u>\$ 15,767</u>

G. *Other Post-Employment Healthcare Benefits (KPERS)*

Plan Description. The City participates in a multiple-employer defined benefit other postemployment benefit (OPEB) plan (Plan) which is administered by the Kansas Public Employees Retirement System (KPERS). The Plan provides long-term disability benefits and a life insurance benefit for disabled members to KPERS members, as provided by K.S.A. 74-04927. The Plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. However, because the trust's assets are used to pay employee benefits other than OPEB, the trust does not meet the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Accordingly, the Plan is considered to be administered on a pay-as-you-go basis.

Benefits. Benefits are established by statute and may be amended by the KPERS Board of Trustees. The Plan provides long-term disability benefits equal to 60 percent (prior to January 1, 2006, 66 2/3 percent) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERS retirement benefits and have their group life insurance coverage continued under the waiver of premium provision.

The monthly long-term disability benefit is 60 percent of the member's monthly compensation, with a minimum of \$100 and a maximum of \$5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, workers compensation benefits, other disability benefits from any other sources by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while the disability continues until the member's 65th birthday or retirement date, whichever occurs first.

Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the shorter of the term of the disability or 24 months per lifetime.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

G. *Other Post-Employment Healthcare Benefits (KPERS) (Continued)*

The death benefit paid to beneficiaries of disabled members is 150% of the greater of 1) the member's annual rate of compensation at the time of disability, or 2) the members previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for five or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price index, less one percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual insurance policy.

Employees Covered by Benefit Terms. At June 30, 2019, the measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	2
Active employees	52
	54

Total OPEB Liability. The City's total KPERS OPEB liability of \$229,153 reported as of December 31, 2019, was measured as of June 30, 2019, and was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019, using the following actuarial assumptions:

Valuation date	December 31, 2018
Price inflation	2.75%
Payroll growth	3.00%
Salary increases, including inflation	3.50 to 10%, including price inflation
Discount rate	3.87%
Healthcare cost trend rates	Not applicable for the coverage in this Plan
Retiree share of benefit cost	Not applicable for the coverage in this Plan

The discount rate was based on the bond buyer general obligation 20-bond municipal index.

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study for the period of July 1, 2013 through June 30, 2015. Other demographic assumptions are set to be consistent with the actuarial assumptions reflected in the December 31, 2018 KPERS pension valuation.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

G. Other Post-Employment Healthcare Benefits (KPERs) (Continued)

The changes in the total KPERs OPEB liability are as follows:

	Total OPEB Liability
Balance at fiscal year-end 12/31/18	\$ 235,045
Changes for the year:	
Service cost	10,512
Interest	9,181
Effect of Plan changes	-
Effect of economic/demographic gains or losses	(13,282)
Effect of assumptions changes or inputs	4,472
Benefit payments	(16,775)
Net changes	(5,892)
Balance at fiscal year-end 12/31/19	\$ 229,153

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The discount rate decreased from 3.87% to 3.50% since the last valuation date.

Sensitivity of the total KPERs OPEB liability to changes in the discount rate. The following presented the total KPERs OPEB liability of the City, as well as what the City's total KPERs OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.5%) or 1-percentage-point higher (3.5%) than the current discount rate:

	1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
Total OPEB liability	\$ 241,737	\$ 229,153	\$ 217,269

Sensitivity of the total KPERs OPEB liability to changes in the healthcare cost trend rates. The following presented the total KPERs OPEB liability of the City calculated using the current healthcare cost trend rates as well as what the City's total KPERs OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates. The reader should note that healthcare trend rates do not affect the liabilities related to the long-term disability benefits sponsored by KPERs, but this exhibit is provided as it is a required disclosure under GASB 75.

	Healthcare Cost		
	1% Decrease	Trend Rates	1% Increase
Total OPEB Liability	\$ 229,153	\$ 229,153	\$ 229,153

OPEB Expense. For the year ended December 31, 2019, the City recognized OPEB expense of \$15,962.

CITY OF BONNER SPRINGS, KANSAS
 NOTES TO THE FINANCIAL STATEMENTS
 Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

G. *Other Post-Employment Healthcare Benefits (KPEERS) (Continued)*

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2019, the City reported deferred outflows and deferred inflows related to other postemployment benefits from the following sources:

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Changes of assumptions	\$ 4,012	\$ 10,510
Benefit payments subsequent to the measurement date	8,387	-
Differences between expected and actual experience	-	22,008
	<u>\$ 12,399</u>	<u>\$ 32,518</u>

\$8,387 reported as deferred outflows of resources related to postemployment benefits resulting from City benefit payments subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in OPEB expense as follows:

	<u>Deferred Outflows (Inflows) of Resources</u>
Year ended June 30:	
2019	\$ (3,731)
2020	(3,731)
2021	(3,731)
2022	(3,731)
2023	(3,731)
Thereafter	(9,851)
	<u>\$ (28,506)</u>

H. *Tax Abatements*

Property tax abatements are authorized under Kansas statutes K.S.A 12-1740 et seq. and K.S.A 79-201a and subject to City policies. The City's objective through these tax abatement programs is to retain and expand existing businesses; attract new commercial/retail and industrial businesses; add new jobs within the community; develop housing opportunities for a variety of income levels; stimulate additional private investment and improve the overall quality of life for its citizens.

TIF is an economic development tool established by the Kansas TIF Act (K.S.A 12-1770 et seq) and subject to City Policy (GB-06-02) to aid in financing projects for substantial public benefit. Public benefits can include 1) development, redevelopment and revitalization of central business areas, blighted areas, and environmentally contaminated areas located within the City, 2) creation and retention of jobs and 3) expansion of the economic and tax base of the City.

The City currently has one TIF project which is on a Pay-As-You-Go basis and works by reimbursing a portion of the incremental increase in property tax generated within the TIF district to the property owner. The base value (prior to improvements) is not subject to the rebate and is retained by the applicable jurisdictions.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

H. Tax Abatements (Continued)

Tax Increment Financing

Applicants must submit a detailed, written application to the City, which will undergo due diligence and analysis before it is presented to the City's governing body for consideration. If a TIF District is established and a Project Plan is approved, the process also includes a Redevelopment Agreement that specifies performance certification and reimbursement requirements. City staff works with the property owner to certify eligible expenses and compliance with the agreement. Because reimbursements are not paid until after improvements are put in place, agreement compliance is met, eligible expenses are certified, and property tax distributions are made to the City, there are no provisions for recapturing taxes.

Below is the only TIF project which was active in 2019.

TIF Project Plan				
District	Purpose	Base Year	Expires	2019 Property Tax Reimbursement
Bonner Springs Pointe(K-7 & Ks. Ave)	Construction of approximately 90,000 sq. ft. of retail and commercial space	2009	2029	\$54,389

Community Improvement District (CID)

Community Improvement Districts (CIDs) are an economic development tool established by the Kansas CID Act (KSA12-6a26 through K.S.A 12-6a36 inclusive) and subject to City policy (GB- 10-01) to assist in financing certain improvement projects which provide a public benefit such as: strengthen economic development and employment opportunities, reduce blight, upgrade older real estate through redevelopment or rehabilitation, enhance tourism or promote sustainability. If a CID is approved the City and applicant enter into an agreement that specifies performance, certification, and reimbursement requirements. City staff works with the property owner to certify eligible expenses and compliance with the agreement. When the project begins to generate CID revenues, the City staff tracks the CID revenues and distributes those revenues to the property owner.

Bonner Springs established its first CID for improvements to the Bonner Springs Center at K-7 & KS. Ave. in 2011. The Development Agreement provides up to \$1,400,000 to reimburse eligible costs for defined improvements on a pay-as-you-go basis, funded by a CID sales tax of 1%.

Community Improvement District (CID)					
CID Sales Tax					
Name	Rate	Start	Expires	Purpose	2019 Reimbursement
Bonner Springs Center	1.00%	1/1/2011	12/31/2033	Acquisition and improvement of a retail strip shopping center, a retail store, and a restaurant and site improvements related thereto located on the property.	\$76,894

CITY OF BONNER SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

H. Tax Abatements (Continued)

Neighborhood Revitalization Program

The City of Bonner Springs has four established neighborhood revitalization areas, three of which received tax rebates in 2019. NRAs are authorized under Kansas state statutes K.S.A. 12-117.

NRAs are provided to assist with spurring investment and revitalization of properties which can benefit a neighborhood and the general public. The program works by rebating a portion of the incremental increase in property taxes resulting from the improvement back to the owner. Participation in the program and percentage of rebate and duration are determined by the City of Bonner Springs, Bonner Springs/Edwardsville School District, Wyandotte County, and Kansas City, KS Community College. Because the rebate is not given until after improvements are in place and property taxes are paid each year, there are no provisions for recapturing taxes.

Neighborhood Revitalization Plans			
Plan	Purpose	Type & % Abatement in 2019	2019 Rebate
Plan Area 1 (application for program began in 1997 and expired in 2010)	Revitalization of specific areas of town including the downtown area	Residential, Commercial, Industrial - New & Rehab - 95% rebate, (Rehab - 5 yrs., New -10 years)	\$3,631
Plan Area 3 (application for program began in 2009 and expired in 2015)	Revitalization of specific areas mainly in the north portion of the City	Residential, Commercial, Industrial - New construction only - 75% rebate/2 yrs., 50% rebate/3 yrs. (total 5 yr. rebate), Min. Investment of \$140,000 appraised value for new structures	\$13,797
Plan Area 4 (application for program began in 2009 and expired in 2015)	Revitalization of specific areas of town including the downtown area	Residential, Commercial, Industrial - New & Rehab , 75% rebate/2 yrs., 50% rebate/3 yrs. (total 5 yr. rebate), Min. Investment of \$140,000 appraised value for new structures	\$1,208
Plan Area 5 (application for program began in 2015 and expires in 2020)	Revitalization of specific areas of town	Residential, Commercial, Industrial - New & Rehab , 75% rebate/5 yrs; Senior Housing Tax Credit Projects – New, 50% rebate/10 yrs. Min. investment \$170,000 for all but duplex & multifamily – Min. investment \$200,000	\$53,566

CITY OF BONNER SPRINGS, KANSAS
NOTES TO THE FINANCIAL STATEMENTS
Year ended December 31, 2019

IV. OTHER INFORMATION (Continued)

I. Fund Combination

During the year ended December 31, 2019, the City combined the Emergency Medical Service Fund into the General Fund's operations. Fund balance from December 31, 2018, from the Emergency medical Service Fund of \$50,604 was combined with fund balance from the General Fund of \$6,253,456 for a total of \$6,304,060. This is equal to beginning fund balance in the General Fund. The overall result of this combination did not impact the City's beginning fund balance.

J. Fund Deficits

The Library Fund had a deficit balance of \$288 due to timing of tax receipts. Future tax receipts will cover the deficit.

The FEMA Mitigation Grant Fund had a deficit balance of \$259 due to timing of grant receipts. Future grants will cover the deficit

The Government Services Center Fund had a deficit balance of \$521,278 due to timing of payments. Future transfers from the 2019-A GO Bonds fund will cover the deficit.

The Police Facility Fund had a deficit balance of \$398,562 due to timing of payments. Future transfer from the 2019-A GO Bonds Fund will cover the deficit.

K. Subsequent Events

On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic and recommended worldwide mitigation measures. The extent of COVID-19's effect on the City's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict considering the rapidly evolving landscape. As a result, it is not currently possible to ascertain the overall impact of COVID-19 on City's operation. However, if the pandemic continues to evolve, this could have a material adverse effect on the City's operation, statement of net position, statement of activities and cash flows.

On March 26, 2020, the City issued Series 2020-A General Obligation Bonds in the amount of \$7,500,000. The City also issued Series 2020-1 General Obligation Temporary Notes in the amount of \$1,730,000. The City is using the funds for a new police building and to renovate an existing building to be used as a new City Hall, from the sale of the Notes and Bonds. The Series 2020-A bonds have an interest rate of 2.00% to 4.00% and will mature on September 1, 2040. The Series 2020-1 notes have an interest rate of 0.75% and will mature on April 1, 2021.

CITY OF BONNER SPRINGS, KANSAS
 REQUIRED SUPPLEMENTARY INFORMATION
 Year ended December 31, 2019

KPERS PENSION PLAN

Schedule of the City's Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
City's proportion of the net pension liability:							
KPERS (local group)	0.150%	0.156%	0.167%	0.168%	0.160%	0.164%	0.160%
KP&F (police & firemen)	0.267%	0.273%	0.334%	0.307%	0.333%	0.320%	0.304%
City's proportionate share of the net pension liability	\$4,791,442	\$4,799,577	\$5,548,657	\$5,448,947	\$4,520,427	\$4,119,427	\$4,900,510
City's covered payroll	\$4,079,262	\$4,332,215	\$4,473,496	\$4,456,563	\$4,080,860	\$4,124,120	\$4,093,600
City's proportionate share of the net pension liability as a percentage of its covered payroll	117.46%	110.79%	124.03%	122.27%	110.77%	99.89%	119.71%
Plan fiduciary net position as a percentage of the total net pension liability	69.88%	68.88%	67.12%	65.10%	64.95%	66.60%	59.94%

* The amounts presented for each fiscal year were determined as of 12/31. Data became available with the inception of GASB 68 during fiscal year 2013, therefore, 10 years of data is unavailable.

Schedule of the City's Contributions
 Last Ten Fiscal Years*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 582,434	\$ 502,400	\$ 527,651	\$ 585,819	\$ 605,139	\$ 527,092	\$ 453,809
Contributions in relation to the contractually required contribution	<u>582,434</u>	<u>502,400</u>	<u>527,651</u>	<u>585,819</u>	<u>605,139</u>	<u>527,092</u>	<u>453,809</u>
Contribution excess [deficiency]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$4,346,644	\$4,079,262	\$4,332,215	\$4,473,496	\$4,456,563	\$4,124,120	\$4,093,600
Contributions as a percentage of covered payroll	13.40%	12.32%	12.18%	13.10%	13.58%	12.78%	11.09%

* Data became available with the inception of GASB 68 during fiscal year 2013, therefore, 10 years of data is unavailable.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Year ended December 31, 2019

KPERS PENSION PLAN

Changes in benefit terms for KPERS. In the state fiscal year 2014, the KP&F group had a change in benefit terms. The Legislature increased this group's employee contributions to 7.15 percent and eliminated the reduction of employee contributions to 2.0 percent after 32 years of service. In addition, the maximum retirement benefit increased to 90 percent of final average salary (reached at 36 years of service). Before this change the maximum retirement benefit was limited to 80 percent of final average salary (reached at 32 years of service).

Effective January 1, 2014, KPERS 1 member's employee contribution rate increased to 5.0 percent and then on January 1, 2015, increase to 6.0 percent, with an increase in benefit multiplier to 1.85 percent for future years of service. For KPERS 2 members retired after July 1, 2012, the cost of living adjustment (COLA) is eliminated, but members will receive a 1.85 percent multiplier for all years of service.

January 1, 2015, the KPERS 3 cash balance plan became effective. Members enrolled in this plan are ones first employed in a KPERS covered position on or after January 1, 2015, or KPERS 1 or KPERS 2 members who left employment before vesting and returned to employment on or after January 1, 2015. The retirement benefit is an annuity based on the account balance at retirement.

For the state fiscal year 2017, the KP&F group had a change in benefit terms. The Legislature changed the duty-related death benefit for KP&F members to the greater of 50% of Final Average Salary and member's accrued retirement benefit under the 100% joint and survivor option, payable to the member's spouse. Including any benefits that may be due to child beneficiaries, the total monthly benefits may not exceed 90% of the member's Final Average Salary. Prior to this bill, the duty-related spousal death benefit for KP&F member was 50% of the Final Average Salary, and the maximum available to the family was 75% of the member's Final Average Salary.

For the state fiscal year 2017, the Legislature changed the working after retirement rules for members who retire on or after January 1, 2018. The key changes to the working after retirement rules were to lengthen the waiting period for KPERS members to return to work from 60 days to 180 days for members who retire before attaining age 62, remove the earnings limitation for all retirees and establish a single-employer contribution schedule for all retirees.

Changes in assumptions for KPERS. As a result of the experience study completed in November 2016, there were several changes made to the actuarial assumptions and methods since the prior valuation. The changes that impact all groups were effective December 31, 2016 and include:

- The price inflation assumption was lowered from 3.00% to 2.75%.
- The investment return assumption was lowered from 8.00% to 7.75%.
- The general wage growth assumption was lowered from 4.00% to 3.50%.
- The payroll growth assumption was lowered from 4.00% to 3.00%.

CITY OF BONNER SPRINGS, KANSAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (Continued)
Year ended December 31, 2019

KPERS PENSION PLAN

Changes from the November 2016 experience study that impacted individual groups are listed below:

KPERS:

- The post-retirement healthy mortality assumption was changed to the RP-2014 Mortality Table, with adjustments to better fit the observed experience for the various KPERS groups. The most recent mortality improvement scale, MP-2016, is used to anticipate future mortality improvements in the valuation process through the next experience study.
- The active member mortality assumption was modified to also be based on the RP-2014 Employee Mortality Table with adjustments.
- The retirement rates for the select period (when first eligible for unreduced benefits under Rule of 85) were increased, but all other retirement rates were decreased.
- Disability rates were decreased for all three groups.
- The termination of employment assumption was increased for all three groups.
- The interest crediting rate assumption for KPERS 3 members was lowered from 6.50% to 6.25%.

KP&F:

- The post-retirement healthy mortality assumption was changed to the RP-2014 Mortality Table with 1-year age set forward and the MP-2016, is used to anticipate future mortality improvements.
- The mortality assumption for disabled members was changed to the RP-2014 Disabled Lives Table (generational using MP-2016) with a 1-year age set forward.
- The active member mortality assumption was modified to the RP-2014 Employee Mortality Table with a 1-year age set forward with a 90% scaling factor.
- The retirement rates for Tier 1 were lowered and the ultimate assumed retirement age was changed from 63 to 65 for Tier 2.
- The termination of employment rates for Tier 2 were increased to better match the observed experience.

CITY OF BONNER SPRINGS, KANSAS

REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)

Year ended December 31, 2019

OTHER POST-EMPLOYMENT HEALTHCARE BENEFITS

Schedule of Changes in the City's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years*

Measurement Date	2019 <u>December 31, 2019</u>	2018 <u>December 31, 2018</u>
Total OPEB liability		
Service cost	\$ 9,786	\$ 15,358
Interest	6,310	8,107
Benefit paid	(17,000)	(15,000)
Changes in benefit terms	56,241	(62,286)
Differences between expected and actual experience	12,370	-
Changes in assumptions	21,512	(18,349)
Net change in total OPEB liability	<u>89,219</u>	<u>(72,170)</u>
Total OPEB liability - beginning	<u>170,193</u>	<u>242,363</u>
Total OPEB liability - ending	<u>\$ 259,412</u>	<u>\$ 170,193</u>
Covered payroll	<u>\$ 3,482,800</u>	<u>\$ 3,482,800</u>
Total OPEB liability as a percentage of covered payroll	7.45%	4.89%

* GASB 75 requires presentation of ten years. As of December 31, 2019, only two years of information is available
There are no assets accumulated in the trust to pay related benefits.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period:

- The discount rate decreased from 3.68% on December 31, 2018 to 3.00% on December 31, 2019.

CITY OF BONNER SPRINGS, KANSAS

REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)

Year ended December 31, 2019

OTHER POST-EMPLOYMENT BENEFITS - KPERS

Schedule of Changes in the City's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years*

Measurement Date	2019		2018	
	June 30, 2019		June 30, 2018	
Total OPEB liability				
Service cost	\$	10,512	\$	10,408
Interest		9,181		8,986
Effect of economic/demographic gains or losses		(13,282)		(12,715)
Effect of assumptions changes or inputs		4,472		(3,783)
Benefit payments		(16,775)		(16,775)
Net change in total OPEB liability		(5,892)		(13,879)
Total OPEB liability - beginning		235,045		248,924
Total OPEB liability - ending	\$	229,153	\$	235,045
Covered payroll	\$	2,464,269	\$	2,707,383
Total OPEB liability as a percentage of covered payroll		9.30%		8.68%

* GASB 75 requires presentation of ten years. As of December 31, 2019, only two years of information is available
There are no assets accumulated in the trust to pay related benefits.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period:

- The discount rate increased from 3.58% on June 30, 2017 to 3.87% on June 30, 2018.
- The discount rate decreased from 3.87% on June 30, 2018 to 3.50% on June 30, 2019.

CITY OF BONNER SPRINGS, KANSAS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2019

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 3,436,596	\$ 2,264,448	\$ 5,701,044
Receivables (net of allowance for uncollectibles)			
Accounts	<u>8,189</u>	<u>-</u>	<u>8,189</u>
Total assets	<u>\$ 3,444,785</u>	<u>\$ 2,264,448</u>	<u>\$ 5,709,233</u>
LIABILITIES AND EQUITY			
LIABILITIES			
Accounts payable	\$ 44,043	\$ 1,339	\$ 45,382
Accrued liabilities	6,032	-	6,032
Due to other funds	<u>259</u>	<u>-</u>	<u>259</u>
Total liabilities	<u>50,334</u>	<u>1,339</u>	<u>51,673</u>
EQUITY			
Fund balances			
Restricted	2,016,571	2,263,109	4,279,680
Committed	942,662	-	942,662
Assigned	435,477	-	435,477
Unassigned	<u>[259]</u>	<u>-</u>	<u>[259]</u>
Total equity	<u>3,394,451</u>	<u>2,263,109</u>	<u>5,657,560</u>
Total liabilities and equity	<u>\$ 3,444,785</u>	<u>\$ 2,264,448</u>	<u>\$ 5,709,233</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
Revenues			
Taxes	\$ 1,013,950	\$ 551,373	\$ 1,565,323
Intergovernmental	528,173	-	528,173
Charges for services	500,975	-	500,975
Use of money and property	77,098	20,191	97,289
Reimbursements	77,266	-	77,266
Miscellaneous	117,119	2,200	119,319
Total revenues	<u>2,314,581</u>	<u>573,764</u>	<u>2,888,345</u>
Expenditures			
Current			
General government	374,052	-	374,052
Public safety	706	-	706
Public works	794,371	-	794,371
Culture and recreation	382,729	-	382,729
Economic development	383,586	-	383,586
Capital outlay	179,936	334,638	514,574
Total expenditures	<u>2,115,380</u>	<u>334,638</u>	<u>2,450,018</u>
Excess [deficiency] of revenues over [under] expenditures	<u>199,201</u>	<u>239,126</u>	<u>438,327</u>
Other financing sources [uses]			
Transfers in	737,498	1,832,068	2,569,566
Transfers out	<u>[600,679]</u>	<u>[619,519]</u>	<u>[1,220,198]</u>
Total other financing sources [uses]	<u>136,819</u>	<u>1,212,549</u>	<u>1,349,368</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	336,020	1,451,675	1,787,695
Fund balances, January 1	<u>3,058,431</u>	<u>811,434</u>	<u>3,869,865</u>
Fund balance, December 31	<u>\$ 3,394,451</u>	<u>\$ 2,263,109</u>	<u>\$ 5,657,560</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2019

	<u>Centennial Park</u>	<u>Convention & Tourism Promotion</u>	<u>Drug & Alcohol</u>	<u>Soccer</u>	<u>Park Dedication</u>
ASSETS					
Cash and cash equivalents	\$ 538	\$ 130,126	\$ 173,328	\$ 5,645	\$ 97,567
Receivables					
Accounts	-	-	-	-	-
Total assets	<u>\$ 538</u>	<u>\$ 130,126</u>	<u>\$ 173,328</u>	<u>\$ 5,645</u>	<u>\$ 97,567</u>
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ -	\$ 5,855	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued liabilities	-	659	-	-	-
Total liabilities	-	<u>6,514</u>	-	-	-
Fund balances					
Restricted	-	113,217	173,328	5,645	-
Committed	538	-	-	-	97,567
Assigned	-	10,395	-	-	-
Unassigned	-	-	-	-	-
Total fund balances [deficit]	<u>538</u>	<u>123,612</u>	<u>173,328</u>	<u>5,645</u>	<u>97,567</u>
Total liabilities and fund balances	<u>\$ 538</u>	<u>\$ 130,126</u>	<u>\$ 173,328</u>	<u>\$ 5,645</u>	<u>\$ 97,567</u>

<u>Risk Management</u>	<u>Senior Center</u>	<u>Special Parks & Recreation</u>	<u>Street Projects</u>	<u>Summer Ball</u>	<u>Recreation Program</u>	<u>Swimming Pool</u>	<u>Tiblow Transit</u>
\$ 111,854	\$ 1,316	\$ 136,394	\$ 909,272	\$ 1,739	\$ 106,447	\$ 479	\$ 1,073
-	-	-	-	-	-	-	-
<u>\$ 111,854</u>	<u>\$ 1,316</u>	<u>\$ 136,394</u>	<u>\$ 909,272</u>	<u>\$ 1,739</u>	<u>\$ 106,447</u>	<u>\$ 479</u>	<u>\$ 1,073</u>
\$ -	\$ 286	\$ -	\$ -	\$ -	\$ 1,113	\$ 479	\$ 11
-	-	-	-	-	-	-	-
-	<u>1,030</u>	-	-	-	<u>2,022</u>	-	<u>1,062</u>
-	<u>1,316</u>	-	-	-	<u>3,135</u>	<u>479</u>	<u>1,073</u>
-	-	-	-	-	-	-	-
111,854	-	136,394	489,098	1,739	103,312	-	-
-	-	-	420,174	-	-	-	-
-	-	-	-	-	-	-	-
<u>111,854</u>	<u>-</u>	<u>136,394</u>	<u>909,272</u>	<u>1,739</u>	<u>103,312</u>	<u>-</u>	<u>-</u>
<u>\$ 111,854</u>	<u>\$ 1,316</u>	<u>\$ 136,394</u>	<u>\$ 909,272</u>	<u>\$ 1,739</u>	<u>\$ 106,447</u>	<u>\$ 479</u>	<u>\$ 1,073</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (Continued)
December 31, 2019

	FEMA Mitigation Grant	Senior Center Activities	PHA Investment	LLEBG Grant #98-07	Library Sales Tax	Stormwater	Bonner Springs Center CID City Contribution
ASSETS							
Cash and cash equivalents	\$ -	\$ 2,193	\$ 195,284	\$ 132	\$ 609,822	\$ 267,120	\$ 6,633
Receivables							
Accounts	-	25	-	-	-	6,648	676
Total assets	<u>\$ -</u>	<u>\$ 2,218</u>	<u>\$ 195,284</u>	<u>\$ 132</u>	<u>\$ 609,822</u>	<u>\$ 273,768</u>	<u>\$ 7,309</u>
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ -	\$ 58	\$ -	\$ -	\$ -	\$ 9,255	\$ 7,309
Due to other funds	259	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	-	-
Total liabilities	<u>259</u>	<u>58</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,255</u>	<u>7,309</u>
Fund balances							
Restricted	-	-	195,284	132	609,822	259,605	-
Committed	-	2,160	-	-	-	-	-
Assigned	-	-	-	-	-	4,908	-
Unassigned	[259]	-	-	-	-	-	-
Total fund balances [deficit]	<u>[259]</u>	<u>2,160</u>	<u>195,284</u>	<u>132</u>	<u>609,822</u>	<u>264,513</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 2,218</u>	<u>\$ 195,284</u>	<u>\$ 132</u>	<u>\$ 609,822</u>	<u>\$ 273,768</u>	<u>\$ 7,309</u>

Bonner Springs Center CID Sales Tax	Bonner Springs Fire Equipment Grant	Capital Improvement Sales Tax	Westgate TIF Funding	Bonner Springs TIF Increment	Inspect Engineering Reimbursement	Cemetery	Totals
\$ 18,784	\$ 9,476	\$ 630,795	\$ 19,267	\$ -	\$ -	\$ 1,312	\$ 3,436,596
<u>840</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,189</u>
<u>\$ 19,624</u>	<u>\$ 9,476</u>	<u>\$ 630,795</u>	<u>\$ 19,267</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,312</u>	<u>\$ 3,444,785</u>
\$ 19,624	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53	\$ 44,043
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>259</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,259</u>	<u>6,032</u>
<u>19,624</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,312</u>	<u>50,334</u>
-	9,476	630,795	19,267	-	-	-	2,016,571
-	-	-	-	-	-	-	942,662
-	-	-	-	-	-	-	435,477
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>[259]</u>
<u>-</u>	<u>9,476</u>	<u>630,795</u>	<u>19,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,394,451</u>
<u>\$ 19,624</u>	<u>\$ 9,476</u>	<u>\$ 630,795</u>	<u>\$ 19,267</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,312</u>	<u>\$ 3,444,785</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended December 31, 2019

	Centennial Park	Convention & Tourism	Drug & Alcohol	Soccer
Revenues				
Taxes	\$ -	\$ 78,318	\$ 71,792	\$ -
Intergovernmental	-	-	-	-
Use of money and property	-	3,076	3,215	250
Charges for services	-	-	-	13,558
Reimbursements	-	-	-	-
Miscellaneous	-	600	-	-
	<u>-</u>	<u>81,994</u>	<u>75,007</u>	<u>13,808</u>
Total revenues	<u>-</u>	<u>81,994</u>	<u>75,007</u>	<u>13,808</u>
Expenditures				
General government	-	88,405	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	10,745	16,216
Economic development	-	-	-	-
Capital outlay	-	9,337	51,248	-
	<u>-</u>	<u>97,742</u>	<u>61,993</u>	<u>16,216</u>
Total expenditures	<u>-</u>	<u>97,742</u>	<u>61,993</u>	<u>16,216</u>
Excess [deficiency] of revenues over [under] expenditures	<u>-</u>	<u>[15,748]</u>	<u>13,014</u>	<u>[2,408]</u>
Other financing sources [uses]				
Transfers in	-	-	-	-
Transfers [out]	-	-	[20,500]	-
	<u>-</u>	<u>-</u>	<u>[20,500]</u>	<u>-</u>
Total other financing sources [uses]	<u>-</u>	<u>-</u>	<u>[20,500]</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	<u>-</u>	<u>[15,748]</u>	<u>[7,486]</u>	<u>[2,408]</u>
Fund balances [deficit], January 1	<u>538</u>	<u>139,360</u>	<u>180,814</u>	<u>8,053</u>
Fund balances [deficit], December 31	<u>\$ 538</u>	<u>\$ 123,612</u>	<u>\$ 173,328</u>	<u>\$ 5,645</u>

Park Dedication	Risk Management	Senior Center	Special Parks & Recreation	Street Projects	Summer Ball	Recreation Program	Swimming Pool	Tiblow Transit
\$ -	\$ -	\$ -	\$ 71,792	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	6,450	-	384,723	-	-	-	56,059
2,003	2,839	-	3,083	18,270	169	2,221	-	-
18,000	-	-	-	-	19,605	152,285	138,455	7,732
-	59,893	-	-	379	1,675	-	813	-
-	-	-	430	86,775	-	100	717	-
<u>20,003</u>	<u>62,732</u>	<u>6,450</u>	<u>75,305</u>	<u>490,147</u>	<u>21,449</u>	<u>154,606</u>	<u>139,985</u>	<u>63,791</u>
-	57,067	54,993	-	-	-	-	12	64,556
-	-	-	-	-	-	-	668	-
-	-	-	-	706,385	-	-	-	-
-	-	65	22,681	-	21,014	115,698	196,310	-
-	-	-	-	-	-	-	-	-
25,000	-	28	88,985	-	-	1,408	3,930	-
<u>25,000</u>	<u>57,067</u>	<u>55,086</u>	<u>111,666</u>	<u>706,385</u>	<u>21,014</u>	<u>117,106</u>	<u>200,920</u>	<u>64,556</u>
<u>[4,997]</u>	<u>5,665</u>	<u>[48,636]</u>	<u>[36,361]</u>	<u>[216,238]</u>	<u>435</u>	<u>37,500</u>	<u>[60,935]</u>	<u>[765]</u>
-	-	48,636	-	500,000	-	-	57,005	70
-	-	-	-	-	-	-	-	-
-	-	48,636	-	500,000	-	-	57,005	70
[4,997]	5,665	-	[36,361]	283,762	435	37,500	[3,930]	[695]
<u>102,564</u>	<u>106,189</u>	<u>-</u>	<u>172,755</u>	<u>625,510</u>	<u>1,304</u>	<u>65,812</u>	<u>3,930</u>	<u>695</u>
<u>\$ 97,567</u>	<u>\$ 111,854</u>	<u>\$ -</u>	<u>\$ 136,394</u>	<u>\$ 909,272</u>	<u>\$ 1,739</u>	<u>\$ 103,312</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (Continued)
For the Year Ended December 31, 2019

	FEMA Mitigation Grant	Senior Center Activities	PHA Investment	LLEBG Grant #98-07	Library Sales Tax	Stormwater	Bonner Springs Center CID City Contribution	Bonner Springs Center CID Sales Tax
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	80,941
Use of money and property	-	-	4,327	-	13,513	5,972	-	-
Charges for services	-	7,022	-	-	-	111,173	-	-
Reimbursements	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	12,750	-	-
Total revenues	-	7,022	4,327	-	13,513	129,895	-	80,941
Expenditures								
General government	-	6,095	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	57,733	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	63,173	80,941
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures	-	6,095	-	-	-	57,733	63,173	80,941
Excess [deficiency] of revenues over [under] expenditures	-	927	4,327	-	13,513	72,162	[63,173]	-
Other financing sources [uses]								
Transfers in	-	-	-	-	-	-	63,173	-
Transfers [out]	-	-	-	-	-	[80,179]	-	-
Total other financing sources [uses]	-	-	-	-	-	[80,179]	63,173	-
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	927	4,327	-	13,513	[8,017]	-	-
Fund balances [deficit], January 1	[259]	1,233	190,957	132	596,309	272,530	-	-
Fund balances [deficit], December 31	\$ [259]	\$ 2,160	\$ 195,284	\$ 132	\$ 609,822	\$ 264,513	\$ -	\$ -

Bonner Springs Fire Equipment Grant	Capital Improvement Sales Tax	Westgate TIF Funding	Bonner Springs TIF Increment	Inspect Engineering Reimbursement	Cemetery	Total
\$ -	\$ 551,373	\$ -	\$ 240,675	\$ -	\$ -	\$ 1,013,950
-	-	-	-	-	-	528,173
-	18,160	-	-	-	-	77,098
-	-	-	-	-	33,145	500,975
-	-	-	-	14,506	-	77,266
-	-	-	-	15,747	-	117,119
-	569,533	-	240,675	30,253	33,145	2,314,581
-	-	-	1,203	-	101,721	374,052
-	-	-	-	-	38	706
-	-	-	-	30,253	-	794,371
-	-	-	-	-	-	382,729
-	-	-	239,472	-	-	383,586
-	-	-	-	-	-	179,936
-	-	-	240,675	30,253	101,759	2,115,380
-	569,533	-	-	-	[68,614]	199,201
-	-	-	-	-	68,614	737,498
-	[500,000]	-	-	-	-	[600,679]
-	[500,000]	-	-	-	68,614	136,819
-	69,533	-	-	-	-	336,020
9,476	561,262	19,267	-	-	-	3,058,431
\$ 9,476	\$ 630,795	\$ 19,267	\$ -	\$ -	\$ -	\$ 3,394,451

CITY OF BONNER SPRINGS, KANSAS
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECT FUNDS
 December 31, 2019

	Powell Drive/43rd Street	Bonner Pointe TIF Fund	Emergency Services Capital
ASSETS			
Cash and investments	<u>\$ 554,718</u>	<u>\$ 2,343</u>	<u>\$ 301,699</u>
Total assets	<u>\$ 554,718</u>	<u>\$ 2,343</u>	<u>\$ 301,699</u>
LIABILITIES			
Accounts payable	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Restricted	<u>554,718</u>	<u>2,343</u>	<u>301,699</u>
Total fund balances [deficit]	<u>554,718</u>	<u>2,343</u>	<u>301,699</u>
Total liabilities and equity	<u>\$ 554,718</u>	<u>\$ 2,343</u>	<u>\$ 301,699</u>

<u>Sidewalk Escrow</u>	<u>Morse Ave Waterline</u>	<u>Water Plant Upgrades</u>	<u>Equipment Reserve</u>	<u>Capital Improvement Reserve</u>	<u>2018-A General Obligation Bonds</u>	<u>Totals</u>
\$ 44,934	\$ -	\$ -	\$ 191,771	\$ 1,168,983	\$ -	\$ 2,264,448
<u>\$ 44,934</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,771</u>	<u>\$ 1,168,983</u>	<u>\$ -</u>	<u>\$ 2,264,448</u>
-	-	-	1,339	-	-	1,339
-	-	-	1,339	-	-	1,339
44,934	-	-	190,432	1,168,983	-	2,263,109
<u>44,934</u>	<u>-</u>	<u>-</u>	<u>190,432</u>	<u>1,168,983</u>	<u>-</u>	<u>2,263,109</u>
<u>\$ 44,934</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,771</u>	<u>\$ 1,168,983</u>	<u>\$ -</u>	<u>\$ 2,264,448</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 For the Year Ended December 31, 2019

	Powell Drive/43rd Street	Bonner Pointe TIF Fund	Emergency Services Capital
Revenues			
Use of money and property	\$ 12,292	\$ -	\$ 4,389
Taxes	-	-	551,373
Miscellaneous	-	-	2,200
Total revenues	<u>12,292</u>	<u>-</u>	<u>557,962</u>
Expenditures			
Capital outlay	-	-	182,979
Total expenditures	<u>-</u>	<u>-</u>	<u>182,979</u>
Excess [deficiency] of revenues over [under] expenditures	<u>12,292</u>	<u>-</u>	<u>374,983</u>
Other financing sources [uses]			
Bond proceeds	-	-	-
Bond premium	-	-	-
Transfers in	-	-	-
Transfers [out]	-	-	[258,797]
Total other financing sources [uses]	<u>-</u>	<u>-</u>	<u>[258,797]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	12,292	-	116,186
Fund balances [deficit], January 1	<u>542,426</u>	<u>2,343</u>	<u>185,513</u>
Fund balances [deficit], December 31	<u>\$ 554,718</u>	<u>\$ 2,343</u>	<u>\$ 301,699</u>

Sidewalk Escrow	Morse Ave Waterline	Water Plant Upgrades	Equipment Reserve	Capital Improvement Reserve	2018-A General Obligation Bonds	Totals
\$ 995	\$ -	\$ -	\$ 319	\$ 1,946	\$ 250	\$ 20,191
-	-	-	-	-	-	551,373
-	-	-	-	-	-	2,200
<u>995</u>	<u>-</u>	<u>-</u>	<u>319</u>	<u>1,946</u>	<u>250</u>	<u>573,764</u>
-	-	-	139,887	11,772	-	334,638
-	-	-	139,887	11,772	-	334,638
<u>995</u>	<u>-</u>	<u>-</u>	<u>[139,568]</u>	<u>[9,826]</u>	<u>250</u>	<u>239,126</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	4,680	4,388	330,000	1,493,000	-	1,832,068
-	-	-	-	[314,191]	[46,531]	[619,519]
<u>-</u>	<u>4,680</u>	<u>4,388</u>	<u>330,000</u>	<u>1,178,809</u>	<u>[46,531]</u>	<u>1,212,549</u>
995	4,680	4,388	190,432	1,168,983	[46,281]	1,451,675
<u>43,939</u>	<u>[4,680]</u>	<u>[4,388]</u>	<u>-</u>	<u>-</u>	<u>46,281</u>	<u>811,434</u>
<u>\$ 44,934</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 190,432</u>	<u>\$ 1,168,983</u>	<u>\$ -</u>	<u>\$ 2,263,109</u>

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 CONVENTION AND TOURISM PROMOTION FUND
 For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 78,918	\$ -	\$ 78,918	\$ 100,000	\$ 100,000	\$ [21,082]
Use of money and property	<u>3,076</u>	<u>-</u>	<u>3,076</u>	<u>1,800</u>	<u>1,800</u>	<u>1,276</u>
Total revenues	<u>81,994</u>	<u>-</u>	<u>81,994</u>	<u>101,800</u>	<u>101,800</u>	<u>[19,806]</u>
Expenditures						
Personal services	34,113	-	34,113	29,333	29,333	[4,780]
Contractual	53,739	[587]	53,152	66,169	66,169	13,017
Commodities	553	-	553	1,300	1,300	747
Capital outlay	<u>9,337</u>	<u>8,843</u>	<u>18,180</u>	<u>25,000</u>	<u>25,000</u>	<u>6,820</u>
Total expenditures	<u>97,742</u>	<u>8,256</u>	<u>105,998</u>	<u>121,802</u>	<u>121,802</u>	<u>15,804</u>
Excess [deficiency] of revenues over [under] expenditures	[15,748]	<u>\$ [8,256]</u>	[24,004]	<u>\$ [20,002]</u>	<u>\$ [20,002]</u>	<u>\$ [4,002]</u>
Fund balance, January 1	<u>139,360</u>		<u>137,221</u>			
Fund balance, December 31	<u>\$ 123,612</u>		<u>\$ 113,217</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
DRUG AND ALCOHOL FUND

For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 71,792	\$ -	\$ 71,792	\$ 60,000	\$ 60,000	\$ 11,792
Use of money and property	<u>3,215</u>	<u>-</u>	<u>3,215</u>	<u>1,800</u>	<u>1,800</u>	<u>1,415</u>
Total revenues	<u>75,007</u>	<u>-</u>	<u>75,007</u>	<u>61,800</u>	<u>61,800</u>	<u>13,207</u>
Expenditures						
Contractual services	20,865	-	20,865	50,000	50,000	29,135
Capital outlay	<u>41,128</u>	<u>-</u>	<u>41,128</u>	<u>45,000</u>	<u>45,000</u>	<u>3,872</u>
Total expenditures	<u>61,993</u>	<u>-</u>	<u>61,993</u>	<u>95,000</u>	<u>95,000</u>	<u>33,007</u>
Excess [deficiency] of revenues over [under] expenditures	<u>13,014</u>	<u>-</u>	<u>13,014</u>	<u>[33,200]</u>	<u>[33,200]</u>	<u>46,214</u>
Other financing sources [uses]						
Transfer [out]	<u>[20,500]</u>	<u>-</u>	<u>[20,500]</u>	<u>[20,500]</u>	<u>[20,500]</u>	<u>-</u>
Total other financing sources [uses]	<u>[20,500]</u>	<u>-</u>	<u>[20,500]</u>	<u>[20,500]</u>	<u>[20,500]</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	[7,486]	<u>\$ -</u>	[7,486]	<u>\$ [53,700]</u>	<u>\$ [53,700]</u>	<u>\$ 46,214</u>
Fund balance, January 1	<u>180,814</u>		<u>180,814</u>			
Fund balance, December 31	<u>\$ 173,328</u>		<u>\$ 173,328</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SOCCER FUND

For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 13,558	\$ -	\$ 13,558	\$ 16,000	\$ 16,000	\$ [2,442]
Use of money and property	<u>250</u>	<u>-</u>	<u>250</u>	<u>-</u>	<u>-</u>	<u>250</u>
Total revenues	<u>13,808</u>	<u>-</u>	<u>13,808</u>	<u>16,000</u>	<u>16,000</u>	<u>[2,192]</u>
Expenditures						
Personnel services	2,156	-	2,156	4,066	4,066	1,910
Contractual services	7,990	-	7,990	3,900	3,900	[4,090]
Commodities	<u>6,070</u>	<u>-</u>	<u>6,070</u>	<u>8,250</u>	<u>8,250</u>	<u>2,180</u>
Total expenditures	<u>16,216</u>	<u>-</u>	<u>16,216</u>	<u>16,216</u>	<u>16,216</u>	<u>-</u>
Excess [deficiency] of revenues over [under] expenditures	[2,408]	<u>\$ -</u>	[2,408]	<u>\$ [216]</u>	<u>\$ [216]</u>	<u>\$ [2,192]</u>
Fund balance, January 1	<u>8,053</u>		<u>8,053</u>			
Fund balance, December 31	<u>\$ 5,645</u>		<u>\$ 5,645</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 PARK DEDICATION FUND
 For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 18,000	\$ -	\$ 18,000	\$ 4,000	\$ 4,000	\$ 14,000
Use of money and property	2,003	-	2,003	1,000	1,000	1,003
Total revenues	<u>20,003</u>	<u>-</u>	<u>20,003</u>	<u>5,000</u>	<u>5,000</u>	<u>15,003</u>
Expenditures						
Contractual services	<u>25,000</u>	<u>[25,000]</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>25,000</u>	<u>[25,000]</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess [deficiency] of revenues over [under] expenditures	[4,997]	<u>\$ 25,000</u>	20,003	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 15,003</u>
Fund balance, January 1	<u>102,564</u>		<u>77,564</u>			
Fund balance, December 31	<u>\$ 97,567</u>		<u>\$ 97,567</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 RISK MANAGEMENT FUND
 For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Reimbursements	\$ 59,893	\$ -	\$ 59,893	\$ -	\$ -	\$ 59,893
Use of money and property	<u>2,839</u>	<u>-</u>	<u>2,839</u>	<u>1,200</u>	<u>1,200</u>	<u>1,639</u>
Total revenues	<u>62,732</u>	<u>-</u>	<u>62,732</u>	<u>1,200</u>	<u>1,200</u>	<u>61,532</u>
Expenditures						
Contractual services	46,847	-	46,847	90,489	90,489	43,642
Capital outlay	<u>10,220</u>	<u>-</u>	<u>10,220</u>	<u>-</u>	<u>-</u>	<u>[10,220]</u>
Total expenditures	<u>57,067</u>	<u>-</u>	<u>57,067</u>	<u>90,489</u>	<u>90,489</u>	<u>33,422</u>
Excess [deficiency] of revenues over [under] expenditures	5,665	<u>\$ -</u>	5,665	<u>\$ [89,289]</u>	<u>\$ [89,289]</u>	<u>\$ 94,954</u>
Fund balance, January 1	<u>106,189</u>		<u>106,189</u>			
Fund balance, December 31	<u>\$ 111,854</u>		<u>\$ 111,854</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SENIOR CENTER FUND

For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 6,450	\$ -	\$ 6,450	\$ 6,450	\$ 6,450	\$ -
Total revenues	<u>6,450</u>	<u>-</u>	<u>6,450</u>	<u>6,450</u>	<u>6,450</u>	<u>-</u>
Expenditures						
Personal services	46,196	-	46,196	50,000	50,000	3,804
Contractual services	6,586	-	6,586	10,205	10,205	3,619
Commodities	1,684	-	1,684	2,300	2,300	616
Capital outlay	620	-	620	4,200	4,200	3,580
Total expenditures	<u>55,086</u>	<u>-</u>	<u>55,086</u>	<u>66,705</u>	<u>66,705</u>	<u>11,619</u>
Excess [deficiency] of revenues over [under] expenditures	[48,636]	-	[48,636]	[60,255]	[60,255]	11,619
Other financing sources [uses]						
Transfer in	<u>48,636</u>	<u>-</u>	<u>48,636</u>	<u>60,255</u>	<u>60,255</u>	<u>[11,619]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 SPECIAL PARKS AND RECREATION FUND
 For the Year Ended December 31, 2019

	GAAP Basis		Budgetary Basis		Original	Final	Variance
	<u>Actual</u>	<u>Adjustments</u>	<u>Actual</u>		<u>Budget</u>	<u>Budget</u>	<u>Positive [Negative]</u>
Revenues							
Intergovernmental	\$ 71,792	\$ -	\$ 71,792	\$ 60,000	\$ 60,000	\$ 11,792	
Miscellaneous	430	-	430	-	-	430	
Use of money and property	3,083	-	3,083	1,500	1,500	1,583	
Total revenues	<u>75,305</u>	<u>-</u>	<u>75,305</u>	<u>61,500</u>	<u>61,500</u>	<u>13,805</u>	
Expenditures							
Capital outlay	111,666	[22,681]	88,985	89,000	89,000	15	
Total expenditures	<u>111,666</u>	<u>[22,681]</u>	<u>88,985</u>	<u>89,000</u>	<u>89,000</u>	<u>15</u>	
Excess [deficiency] of revenues over [under] expenditures	[36,361]	<u>\$ 22,681</u>	[13,680]	<u>\$ [27,500]</u>	<u>\$ [27,500]</u>	<u>\$ 13,820</u>	
Fund balance, January 1	<u>172,755</u>		<u>150,074</u>				
Fund balance, December 31	<u>\$ 136,394</u>		<u>\$ 136,394</u>				

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
STREET PROJECTS FUND

For the Year Ended December 31, 2019

	GAAP Basis Actual	Adjustments	Budgetary Basis Actual	Original Budget	Final Budget	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 384,723	\$ -	\$ 384,723	\$ 364,852	\$ 369,852	\$ 14,871
Miscellaneous	87,154	-	87,154	-	-	87,154
Use of money and property	18,270	-	18,270	12,000	12,000	6,270
Total revenues	<u>490,147</u>	<u>-</u>	<u>490,147</u>	<u>376,852</u>	<u>381,852</u>	<u>108,295</u>
Expenditures						
Capital outlay	706,385	300,363	1,006,748	775,000	1,051,000	44,252
Total expenditures	<u>706,385</u>	<u>300,363</u>	<u>1,006,748</u>	<u>775,000</u>	<u>1,051,000</u>	<u>44,252</u>
Excess [deficiency] of revenues over [under] expenditures	<u>[216,238]</u>	<u>[300,363]</u>	<u>[516,601]</u>	<u>[398,148]</u>	<u>[669,148]</u>	<u>152,547</u>
Other financing sources [uses]						
Transfer in	500,000	-	500,000	500,000	500,000	-
Total other financing sources [uses]	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	283,762	<u>\$ [300,363]</u>	[16,601]	<u>\$ 101,852</u>	<u>\$ [169,148]</u>	<u>\$ 152,547</u>
Fund balance, January 1	<u>625,510</u>		<u>505,699</u>			
Fund balance, December 31	<u>\$ 909,272</u>		<u>\$ 489,098</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SUMMER BALL FUND

For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 19,605	\$ -	\$ 19,605	\$ 39,600	\$ 39,600	\$ [19,995]
Reimbursements	1,675	-	1,675	-	-	1,675
Use of money and property	169	-	169	-	-	169
Total revenues	<u>21,449</u>	<u>-</u>	<u>21,449</u>	<u>39,600</u>	<u>39,600</u>	<u>[18,151]</u>
Expenditures						
Personal services	3,307	-	3,307	9,190	9,190	5,883
Contractual services	8,638	-	8,638	5,050	5,050	[3,588]
Commodities	9,069	-	9,069	18,700	18,700	9,631
Total expenditures	<u>21,014</u>	<u>-</u>	<u>21,014</u>	<u>32,940</u>	<u>32,940</u>	<u>11,926</u>
Excess [deficiency] of revenues over [under] expenditures	435	<u>\$ -</u>	435	<u>\$ 6,660</u>	<u>\$ 6,660</u>	<u>\$ [6,225]</u>
Fund balance, January 1	<u>1,304</u>		<u>1,304</u>			
Fund balance, December 31	<u>\$ 1,739</u>		<u>\$ 1,739</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 RECREATION PROGRAM FUND
 For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 152,385	\$ -	\$ 152,385	\$ 139,100	\$ 139,100	\$ 13,285
Use of money and property	<u>2,221</u>	<u>-</u>	<u>2,221</u>	<u>10,000</u>	<u>10,000</u>	<u>[7,779]</u>
Total revenues	<u>154,606</u>	<u>-</u>	<u>154,606</u>	<u>149,100</u>	<u>149,100</u>	<u>5,506</u>
Expenditures						
Personal services	93,861	-	93,861	112,300	112,300	18,439
Contractual services	8,268	-	8,268	24,000	24,000	15,732
Commodities	13,569	-	13,569	24,800	24,800	11,231
Capital outlay	<u>1,408</u>	<u>[1,408]</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>117,106</u>	<u>[1,408]</u>	<u>115,698</u>	<u>161,100</u>	<u>161,100</u>	<u>45,402</u>
Excess [deficiency] of revenues over [under] expenditures	37,500	<u>\$ 1,408</u>	38,908	<u>\$ [12,000]</u>	<u>\$ [12,000]</u>	<u>\$ 50,908</u>
Fund balance, January 1	<u>65,812</u>		<u>64,404</u>			
Fund balance, December 31	<u>\$ 103,312</u>		<u>\$ 103,312</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
SWIMMING POOL FUND

For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	Original <u>Budget</u>	Final <u>Budget</u>	Variance Positive <u>[Negative]</u>
Revenues						
Charges of services	\$ 138,455	\$ 922	\$ 139,377	\$ 155,800	\$ 155,800	\$ [16,423]
Miscellaneous	717	-	717	-	-	717
Reimbursements	813	-	813	-	-	813
Total revenues	<u>139,985</u>	<u>922</u>	<u>140,907</u>	<u>155,800</u>	<u>155,800</u>	<u>[14,893]</u>
Expenditures						
Personal services	130,542	-	130,542	166,030	166,030	35,488
Contractual services	46,836	-	46,836	47,500	47,500	664
Commodities	18,972	-	18,972	35,350	35,350	16,378
Capital outlay	4,570	[3,930]	640	-	-	[640]
Total expenditures	<u>200,920</u>	<u>[3,930]</u>	<u>196,990</u>	<u>248,880</u>	<u>248,880</u>	<u>51,890</u>
Excess [deficiency] of revenues over [under] expenditures	[60,935]	4,852	[56,083]	[93,080]	[93,080]	36,997
Other financing sources [uses]						
Transfer in	<u>57,005</u>	<u>[922]</u>	<u>56,083</u>	<u>93,076</u>	<u>93,076</u>	<u>[36,993]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	[3,930]	<u>\$ 3,930</u>	-	<u>\$ [4]</u>	<u>\$ [4]</u>	<u>\$ 4</u>
Fund balance, January 1	<u>3,930</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET

TIBLOW TRANSIT FUND

For the Year Ended December 31, 2019

	GAAP Basis		Budgetary Basis		Original	Final	Variance
	Actual	Adjustments	Actual	Actual	Budget	Budget	Positive [Negative]
Revenues							
Intergovernmental	\$ 56,059	\$ -	\$ 56,059	\$ 90,900	\$ 90,900	\$ 90,900	\$ [34,841]
Charges of services	7,732	-	7,732	7,000	7,000	7,000	732
Miscellaneous	-	-	-	4,000	4,000	4,000	[4,000]
Total revenues	<u>63,791</u>	<u>-</u>	<u>63,791</u>	<u>101,900</u>	<u>101,900</u>	<u>101,900</u>	<u>[38,109]</u>
Expenditures							
Personal services	54,281	-	54,281	82,555	82,555	82,555	28,274
Contractual services	4,770	-	4,770	9,595	9,595	9,595	4,825
Commodities	5,505	-	5,505	11,100	11,100	11,100	5,595
Capital outlay	-	-	-	15,000	15,000	15,000	15,000
Total expenditures	<u>64,556</u>	<u>-</u>	<u>64,556</u>	<u>118,250</u>	<u>118,250</u>	<u>118,250</u>	<u>53,694</u>
Excess [deficiency] of revenues over [under] expenditures	[765]	-	[765]	[16,350]	[16,350]	[16,350]	15,585
Other financing sources [uses]							
Transfer in	<u>70</u>	<u>-</u>	<u>70</u>	<u>16,350</u>	<u>16,350</u>	<u>16,350</u>	<u>[16,280]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	[695]	<u>\$ -</u>	[695]	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ [695]</u>
Fund balance, January 1	<u>695</u>		<u>695</u>				
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>				

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 LIBRARY SALES TAX FUND
 For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Use of money and property	\$ 13,513	\$ -	\$ 13,513	\$ 7,000	\$ 7,000	\$ 6,513
Total revenues	<u>13,513</u>	<u>-</u>	<u>13,513</u>	<u>7,000</u>	<u>7,000</u>	<u>6,513</u>
Expenditures						
Capital outlay	-	-	-	37,700	37,700	37,700
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,700</u>	<u>37,700</u>	<u>37,700</u>
Excess [deficiency] of revenues over [under] expenditures	13,513	\$ -	13,513	\$ [30,700]	\$ [30,700]	\$ 44,213
Fund balance, January 1	<u>596,309</u>		<u>596,309</u>			
Fund balance, December 31	<u>\$ 609,822</u>		<u>\$ 609,822</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 BONNER SPRINGS CENTER CID CITY CONTRIBUTION FUND
 For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-	-	-
Expenditures						
Contractual services	63,173	-	63,173	50,000	50,000	[13,173]
Total expenditures	63,173	-	63,173	50,000	50,000	[13,173]
Excess [deficiency] of revenues over [under] expenditures	[63,173]	-	[63,173]	[50,000]	[50,000]	[13,173]
Other financing sources [uses]						
Transfer in	63,173	-	63,173	50,000	50,000	13,173
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	\$ -	-	\$ -	\$ -	\$ -
Fund balance, January 1	-		-			
Fund balance, December 31	\$ -		\$ -			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 BONNER SPRINGS CENTER CID SALES TAX FUND
 For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Intergovernmental	\$ 80,941	\$ -	\$ 80,941	\$ 75,000	\$ 75,000	\$ 5,941
Total revenues	<u>80,941</u>	<u>-</u>	<u>80,941</u>	<u>75,000</u>	<u>75,000</u>	<u>5,941</u>
Expenditures						
Contractual services	<u>80,941</u>	<u>-</u>	<u>80,941</u>	<u>75,000</u>	<u>75,000</u>	<u>[5,941]</u>
Total expenditures	<u>80,941</u>	<u>-</u>	<u>80,941</u>	<u>75,000</u>	<u>75,000</u>	<u>[5,941]</u>
Excess [deficiency] of revenues over [under] expenditures	-	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ACTUAL AND BUDGET
 CAPITAL IMPROVEMENT SALES TAX FUND
 For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	Original <u>Budget</u>	Final <u>Budget</u>	Variance Positive [Negative]
Revenues						
Taxes	\$ 551,373	\$ -	\$ 551,373	\$ 490,000	\$ 490,000	\$ 61,373
Use of money and property	<u>18,160</u>	<u>-</u>	<u>18,160</u>	<u>7,000</u>	<u>7,000</u>	<u>11,160</u>
Total revenues	<u>569,533</u>	<u>-</u>	<u>569,533</u>	<u>497,000</u>	<u>497,000</u>	<u>72,533</u>
Expenditures						
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess [deficiency] of revenues over [under] expenditures	569,533	-	569,533	497,000	497,000	72,533
Other financing sources [uses]						
Transfer out	<u>[500,000]</u>	<u>-</u>	<u>[500,000]</u>	<u>[500,000]</u>	<u>[500,000]</u>	<u>-</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	69,533	<u>\$ -</u>	69,533	<u>\$ [3,000]</u>	<u>\$ [3,000]</u>	<u>\$ 72,533</u>
Fund balance, January 1	<u>561,262</u>		<u>561,262</u>			
Fund balance, December 31	<u>\$ 630,795</u>		<u>\$ 630,795</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
CEMETERY FUND

For the Year Ended December 31, 2019

	GAAP Basis <u>Actual</u>	<u>Adjustments</u>	Budgetary Basis <u>Actual</u>	<u>Original Budget</u>	<u>Final Budget</u>	Variance Positive [Negative]
Revenues						
Charges for services	\$ 33,145	\$ -	\$ 33,145	\$ 32,000	\$ 32,000	\$ 1,145
Total revenues	<u>33,145</u>	<u>-</u>	<u>33,145</u>	<u>32,000</u>	<u>32,000</u>	<u>1,145</u>
Expenditures						
Personal services	71,858	-	71,858	69,402	69,402	[2,456]
Contractual services	25,705	-	25,705	44,240	44,240	18,535
Commodities	3,896	-	3,896	4,070	4,070	174
Capital outlay	300	-	300	-	-	[300]
Total expenditures	<u>101,759</u>	<u>-</u>	<u>101,759</u>	<u>117,712</u>	<u>117,712</u>	<u>15,953</u>
Excess [deficiency] of revenues over [under] expenditures	[68,614]	-	[68,614]	[85,712]	[85,712]	17,098
Other financing sources [uses]						
Transfer in	<u>68,614</u>	<u>-</u>	<u>68,614</u>	<u>85,712</u>	<u>85,712</u>	<u>[17,098]</u>
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	-	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance, January 1	<u>-</u>		<u>-</u>			
Fund balance, December 31	<u>\$ -</u>		<u>\$ -</u>			

CITY OF BONNER SPRINGS, KANSAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ACTUAL AND BUDGET
DEBT SERVICE FUND
For the Year Ended December 31, 2019

	GAAP Basis Actual	Adjustment	Budgetary Basis Actual	Original Budget	Final Budget	Variance Positive [Negative]
Revenues						
Taxes	\$ 790,612	\$ -	\$ 790,612	\$ 800,958	\$ 800,958	\$ [10,346]
Special assessments	116,414	-	116,414	105,000	105,000	11,414
Use of money and property	16,778	-	16,778	10,000	10,000	6,778
Total revenues	923,804	-	923,804	915,958	915,958	7,846
Expenditures						
Debt service						
Principal	725,374	759,622	1,484,996	1,485,000	1,485,000	4
Interest	179,391	193,312	372,703	372,703	372,703	-
Cash basis reserve	-	-	-	468,660	468,660	468,660
Total expenditures	904,765	952,934	1,857,699	2,326,363	2,326,363	468,664
Excess [deficiency] of revenues over [under] expenditures	19,039	[952,934]	[933,895]	[1,410,405]	[1,410,405]	476,510
Other financing sources [uses]						
Transfer in	338,976	607,935	946,911	1,291,911	1,291,911	[345,000]
Transfer out	[344,999]	344,999	-	-	-	-
Total other financing sources [uses]	[6,023]	952,934	946,911	1,291,911	1,291,911	[345,000]
Excess [deficiency] of revenues and other sources over [under] expenditures and other [uses]	13,016	\$ -	13,016	\$ [118,494]	\$ [118,494]	\$ 131,510
Fund balance, January 1	241,051		241,051			
Fund balance, December 31	\$ 254,067		\$ 254,067			

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 December 31, 2019

	Private Purpose Trust			
	Senior Center	Bonner Beautiful	Cemetery	Senior Trust Scholarship
ASSETS				
Cash and cash equivalents	\$ 15,197	\$ 1,617	\$ 2,809	\$ 4,233
Accounts receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 15,197</u>	<u>\$ 1,617</u>	<u>\$ 2,809</u>	<u>\$ 4,233</u>
LIABILITIES AND NET POSITION				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position				
Unreserved				
Undesignated	<u>15,197</u>	<u>1,617</u>	<u>2,809</u>	<u>4,233</u>
Total liabilities and net position	<u>\$ 15,197</u>	<u>\$ 1,617</u>	<u>\$ 2,809</u>	<u>\$ 4,233</u>

<u>Daly</u>	<u>Recreation Scholarship</u>	<u>Law Enforcement Trust</u>	<u>Police Canine Trust</u>	<u>Total</u>
\$ 132	\$ 30,510	\$ 2,821	\$ 3,596	\$ 60,915
<u>245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245</u>
<u>\$ 377</u>	<u>\$ 30,510</u>	<u>\$ 2,821</u>	<u>\$ 3,596</u>	<u>\$ 61,160</u>
\$ -	\$ -	\$ -	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>377</u>	<u>30,510</u>	<u>2,821</u>	<u>3,596</u>	<u>\$ 61,160</u>
<u>\$ 377</u>	<u>\$ 30,510</u>	<u>\$ 2,821</u>	<u>\$ 3,596</u>	<u>\$ 61,160</u>

CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 December 31, 2019

	Agency Funds				
	Service & Court Bonds	Alcohol & Drug Safety	Payroll Clearing	Public Housing	Total
ASSETS					
Cash and cash equivalents	\$ 112,531	\$ 26,086	\$ [552]	\$ [166]	\$ 137,899
Total assets	<u>\$ 112,531</u>	<u>\$ 26,086</u>	<u>\$ [552]</u>	<u>\$ [166]</u>	<u>\$ 137,899</u>
LIABILITIES AND NET POSITION					
Liabilities					
Accounts payable	\$ 112,531	\$ 26,086	\$ [552]	\$ [166]	\$ 137,899
Total liabilities	<u>112,531</u>	<u>26,086</u>	<u>[552]</u>	<u>[166]</u>	<u>137,899</u>
Net position					
Unreserved					
Undesignated	-	-	-	-	-
Total liabilities and net position	<u>\$ 112,531</u>	<u>\$ 26,086</u>	<u>\$ [552]</u>	<u>\$ [166]</u>	<u>\$ 137,899</u>

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CITY OF BONNER SPRINGS, KANSAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

For the Year Ended December 31, 2019

	Private Purpose Trust			
	Senior Center	Bonner Beautiful	Cemetery	Senior Trust Scholarship
Additions				
Charges for services	\$ 198	\$ -	\$ -	\$ -
Interest income	335	36	69	121
Donations	75	-	73	-
Total additions	<u>608</u>	<u>36</u>	<u>142</u>	<u>121</u>
Deductions				
Contractual	84	-	620	2,000
Total deductions	<u>84</u>	<u>-</u>	<u>620</u>	<u>2,000</u>
Change in Net Position	524	36	[478]	[1,879]
Net position, January 1	<u>14,673</u>	<u>1,581</u>	<u>3,287</u>	<u>6,112</u>
Net position, December 31	<u>\$ 15,197</u>	<u>\$ 1,617</u>	<u>\$ 2,809</u>	<u>\$ 4,233</u>

<u>Daly</u>	<u>Recreation Scholarship</u>	<u>Law Enforcement Trust</u>	<u>Police Canine Trust</u>	<u>Total</u>
\$ -	\$ -	\$ 4,204	\$ -	\$ 4,402
8	758	124	40	1,491
-	-	-	2,799	2,947
<u>8</u>	<u>758</u>	<u>4,328</u>	<u>2,839</u>	<u>8,840</u>
-	8,451	5,878	1,965	18,998
-	<u>8,451</u>	<u>5,878</u>	<u>1,965</u>	<u>18,998</u>
8	[7,693]	[1,550]	874	[10,158]
<u>369</u>	<u>38,203</u>	<u>4,371</u>	<u>2,722</u>	<u>71,318</u>
<u>\$ 377</u>	<u>\$ 30,510</u>	<u>\$ 2,821</u>	<u>\$ 3,596</u>	<u>\$ 61,160</u>