

A Tax Abatement Cost-Benefit Analysis of DLH Holdings, LLC (Revised)) for the City of Bonner Springs

Completed by
Municipal Consulting, LLC
4/8/2020

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ABOUT THIS REPORT:

This report uses data that was collected from the firm involved and budget reports from each of the taxing entities where the project is to be located. This data is summarized on pages 4 and 5. In addition, various calculations were applied to the data using rates and information gathered from the current economic and financial conditions.

DEFINITIONS USED:

- **Rate of Return:** Incentives and tax abatements granted by the taxing entities are equivalent to a public investment in the firm. Comparing these investments to the various benefits received over the 10-year project period by the public entity produces an average annual rate of return for the period. Generally, a rate of return that exceeds the entity's cost of capital would be considered a favorable investment.
- **Net Present Value:** This is the amount that a future series of payments is worth today, given an assumed discount rate. The only way to accurately compare payments to be made or received in the future to the dollar value at present is with Net Present Value. Generally a positive net present value represents an acceptable investment opportunity.
- **Benefit - Cost Ratio:** Typically referred to as the "Cost-Benefit Ratio," this is the ratio of the public entity benefits received over the 10-year project life to the public costs incurred over the same period. If the ratio is above 1.0, then the benefits exceed the costs, and if it is less than 1.0, the costs exceed the benefits. Generally, a public entity would like to have a Benefit-to-Cost ratio of 1.3 or better in order to grant a tax abatement and/or other incentives. However, the governing body may take into account the other economic benefits of the project in making that decision.

DISCLAIMER:

This report is prepared using a variety of assumptions regarding discount rate, inflation rate, and other economic variables. It also uses information submitted by the firm based on its best estimates of what they expect to occur in the next decade. Future business results and economic factors are not and cannot be guaranteed. Therefore, we provide no guarantee on the future performance of the firm, or that conditions within the taxing entities will remain as they are today. The governing body should make its decision on the best information presented, while fully recognizing that future performance could be substantially different.

COMMENTS SPECIFIC TO THIS PROJECT:

The overall costs and benefits for each taxing entity are:

Taxing Entity	Benefit to Cost Ratio	Average Return on Investment
City of Bonner Springs	2.25	12%
Wyandotte County	1.94	9%
Bonner Springs USD 204	3.16	22%
Kansas City Comm. Coll.	1.86	9%
State of Kansas	12.25	113%

Each of the taxing entities has a positive benefit-to-cost ratio in excess of the desired 1.3. This report assumes that the City of Bonner Springs will approve an IRB with a 50% property tax abatement for 10 years. A PILOT payment has been considered in this analysis. This report assumes that the firm will apply for and be granted a sales tax exemption on construction materials and that the current local, county and state sales tax rates remain the same. We note that the firm's average wage is almost 1.5 times the county average wage for all occupations.

If you have any questions or comments, you may reach me with the contact information below.

R. Steven Robb

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Column1	Column2	Column3	Column4	Column5	Column6
COST-BENEFIT ANALYSIS PROJECT SUMMARY					
PROJECT NAME:		DLH Holdings, LLC (Revised))			
DATE:		4/8/2020			
GOVERNMENTAL ENTITIES INVOLVED:					
CITY:		City of Bonner Springs			
COUNTY:		Wyandotte County			
SCHOOL DISTRICT:		Bonner Springs USD 204			
SPECIAL TAXING DISTRICT #1		Kansas City Comm. Coll.			
STATE:		State of Kansas			
INFLATION RATE:		1.50%	DISCOUNT RATE:		2.50%

DLH Holdings, LLC (Revised))

Column1	Column2	Column3	Column4	Column6	Column11
Community Data Inputs:					
	City of Bonner Springs	Wyandotte County	Bonner Springs USD 204	Kansas City Comm. Coll.	State
Mill Levy	38.403	39.263	62.359	27.560	1.500
Market Value New Home	\$198,300	\$138,900	\$195,800	\$138,900	\$239,700
Sales Tax	1.750%	1.000%	n/a	n/a	6.50%
Transient Guest Tax	6.00%	0.00%	n/a	n/a	n/a
Utility Revenue/HsHld	\$86.51	n/a	n/a	n/a	n/a
Franchise Fees/HsHld	\$193.06	n/a	n/a	n/a	n/a
Other Revenues/Res.	\$217.83	\$53.64	n/a	\$280.34	\$1,078.69
Marg. Cost/Res./Student	\$151.79	\$31.73	\$1,464.88	\$22.22	\$555.12
Other Revenues/Worker	\$203.24	\$50.05	n/a	\$261.57	\$936.49
Marginal Cost/New Worker	\$141.63	\$29.60	n/a	\$20.74	\$481.94
State Funding/Pupil	n/a	n/a	\$8,886.08	n/a	n/a
Federal Funding/Pupil	n/a	n/a	\$677.82	n/a	n/a
Visitor Daily Spending	\$37.50	\$37.50			\$75
Average Hotel Room Rate	\$100	\$100			n/a
Retail Pull Factor	1.52	0.96			n/a
Percent of County Share	0.50%	100.00%			n/a
Ann. Local Per Capita Sales Tax	\$429	\$158			n/a
Ann. State Per Capita Sales Tax	\$1,447	\$919			\$952
Annual Per Capita Retail Sales	\$22,260	\$14,142			\$14,654
Average Household Size	2.59	2.67			2.49
Housing Vacancy Rate	9.80%	12.50%			10.90%

DLH Holdings, LLC (Revised))

Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9	Column10	Column11	Column12	Column13	Column14	Column15
Firm Data Inputs:														
First Expansion- Year 1														
Land	Building	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 10	Year 10	Total
Investment in Land & Building	\$650,000	\$2,750,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,400,000
Investment in Equipment		\$1,016,501	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,016,501
City Incentives														
Growth	Const. Per.	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	Yr. 10	Yr. 10	Total
0.00%		\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000	\$3,500,000	\$4,000,000	\$4,500,000	\$5,000,000	\$5,500,000	\$5,500,000	\$5,500,000	\$32,500,000
0.00%		\$750,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$9,750,000
3.00%	\$0	\$873	\$1,167	\$1,477	\$1,805	\$2,151	\$2,516	\$2,592	\$2,670	\$2,750	\$2,832	\$2,832	\$2,832	\$20,832
1.50%	\$0	\$1,144	\$1,749	\$2,372	\$3,013	\$3,673	\$4,352	\$4,418	\$4,484	\$4,551	\$4,619	\$4,619	\$4,619	\$34,377
PILOT - City	\$0	\$16,321	\$16,566	\$16,815	\$17,067	\$17,323	\$17,583	\$17,846	\$18,114	\$18,386	\$18,662	\$18,662	\$18,662	\$174,682
PILOT - County	\$0	\$16,687	\$16,937	\$17,191	\$17,449	\$17,711	\$17,977	\$18,246	\$18,520	\$18,798	\$19,080	\$19,080	\$19,080	\$178,596
PILOT - State	\$0	\$638	\$647	\$657	\$667	\$677	\$687	\$697	\$708	\$718	\$729	\$729	\$729	\$6,823
PILOT - School	\$0	\$23,103	\$23,449	\$23,801	\$24,158	\$24,520	\$24,888	\$25,261	\$25,640	\$26,025	\$26,415	\$26,415	\$26,415	\$247,260
PILOT - Comm. Coll.	\$0	\$11,713	\$11,889	\$12,067	\$12,248	\$12,432	\$12,618	\$12,807	\$12,999	\$13,194	\$13,392	\$13,392	\$13,392	\$125,360
New Employees	0	10	10	10	10	10	10	0	0	0	0	0	0	60
Employees new to the city	30%	3.0	3.0	3.0	3.0	3.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	18.0
Employees new to the county	50%	5.0	5.0	5.0	5.0	5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	30.0
Employees new to the state	0.0%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
New students in K-12		3.0	3.0	3.0	3.0	3.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	18.0
New employee average salary	\$0	\$72,300	\$73,385	\$74,485	\$75,603	\$76,737	\$77,888	\$79,056	\$80,242	\$81,445	\$82,667	\$82,667	\$82,667	N/A
Tax Abatement-Land		50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	N/A
Tax Abatement-Bldg.		50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	N/A
Visitors	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		City	County	State										
Percentage of sales taxable in the		1.5%	1.5%	1.5%										
Percentage of purchases taxable in the		3%	3%	3%										
Assumed Inflation Rate		1.50%												

Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
COST-BENEFIT ANALYSIS PROJECT SUMMARY								
PROJECT NAME: DLH Holdings, LLC (Revised))								
DATE: 4/8/2020								
Entity	Total Benefits	Total Costs & Incentives	Net Benefits	Net Present Value of Net Benefits	NPV of Incentives & Taxes Abated	Ratio of Benefits to NPV of Incentives and Taxes Abated	Actual Benefit to Actual Cost Ratio	Avg. Annual Rate of Return
City of Bonner Springs	\$913,068	\$406,405	\$506,664	\$435,032	\$304,841	1.43	2.25	12%
Wyandotte County	\$729,573	\$376,768	\$352,805	\$304,995	\$311,670	0.98	1.94	9%
Bonner Springs USD 204	\$2,239,007	\$709,475	\$1,529,532	\$1,307,599	\$431,497	3.03	3.16	22%
Kansas City Comm. Coll.	\$481,426	\$259,071	\$222,355	\$191,852	\$218,767	0.88	1.86	9%
State of Kansas	\$2,801,388	\$228,600	\$2,572,787	\$2,197,477	\$11,907	184.56	12.25	113%

SUMMARY OF COSTS AND BENEFITS FOR:
PROJECT: DLH Holdings, LLC (Revised))

DATE: 4/8/2020

City of Bonner Springs

DISCOUNT RATE: 2.50% (Typical desired ratio would be 1.3 to 1)

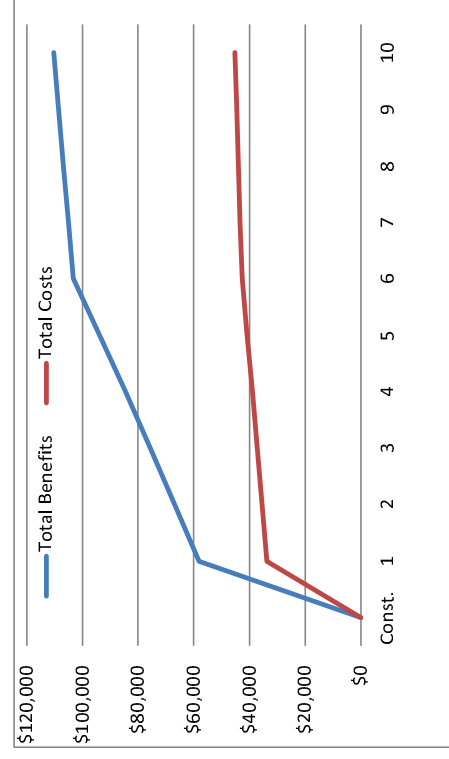
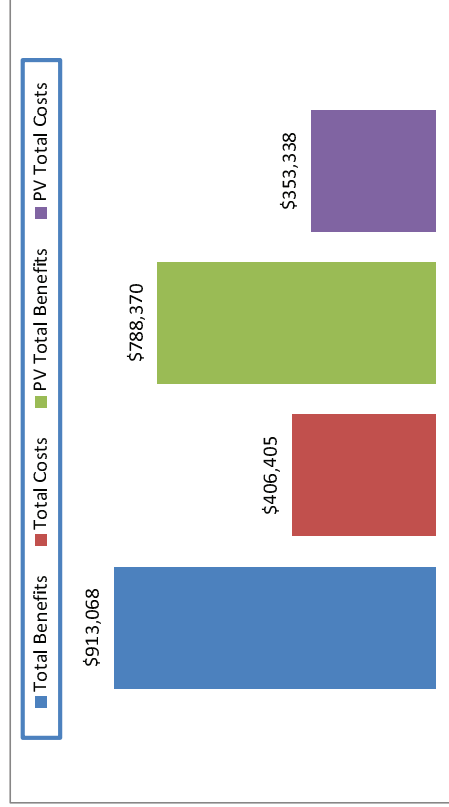
Ratio of Actual Benefits to Actual Costs Over the 10-Year Period:

Ratio of Present Value of Total Benefits to Present Value of Total Costs:

Average ROI

12.47%

Year	Sales and Transient Guest Taxes	New Property Taxes	Utilities and Franchise Fees	PILOT Payment	Other City Revenues	Total Benefits	Net Present Value of Total Benefits	Incentives and Cost of Various City Services	Property Taxes Abated	Total Costs	Net Present Value of Total Costs	Net Benefits or Costs	Cumulative Net Benefits or Costs	Net Present Value of Net Benefits	Net Present Value of Incentives & Taxes Abated
Const.	\$58	\$0	\$0	\$0	\$0	\$58	\$58	\$0	\$0	\$0	\$0	\$58	\$58	\$58	\$0
1	\$5,527	\$32,643	\$2,017	\$16,321	\$1,673	\$58,182	\$56,763	\$1,166	\$32,643	\$33,809	\$32,984	\$24,373	\$24,431	\$23,779	\$31,846
2	\$10,807	\$33,132	\$2,916	\$16,566	\$3,397	\$66,818	\$63,598	\$2,367	\$33,132	\$35,500	\$33,789	\$31,318	\$55,749	\$29,809	\$31,536
3	\$16,104	\$33,629	\$3,849	\$16,815	\$5,172	\$75,569	\$70,174	\$3,604	\$33,629	\$37,233	\$34,575	\$38,336	\$94,085	\$35,599	\$31,228
4	\$21,555	\$34,134	\$4,818	\$17,067	\$7,000	\$84,573	\$76,619	\$4,878	\$34,134	\$39,011	\$35,342	\$45,562	\$139,647	\$41,277	\$30,923
5	\$27,162	\$34,646	\$5,824	\$17,323	\$8,881	\$93,835	\$82,937	\$6,189	\$34,646	\$40,834	\$36,092	\$53,001	\$192,648	\$46,845	\$30,622
6	\$32,928	\$35,165	\$6,869	\$17,583	\$10,817	\$103,361	\$89,128	\$7,538	\$35,165	\$42,703	\$36,823	\$60,658	\$253,306	\$52,306	\$30,323
7	\$33,531	\$35,693	\$7,009	\$17,846	\$10,979	\$105,059	\$88,383	\$7,651	\$35,693	\$43,344	\$36,463	\$61,716	\$315,022	\$51,919	\$30,027
8	\$34,142	\$36,228	\$7,153	\$18,114	\$11,144	\$106,782	\$87,641	\$7,766	\$36,228	\$43,994	\$36,108	\$62,788	\$377,810	\$51,533	\$29,734
9	\$34,760	\$36,772	\$7,301	\$18,386	\$11,311	\$108,529	\$86,902	\$7,882	\$36,772	\$44,654	\$35,755	\$63,875	\$441,685	\$51,147	\$29,444
10	\$35,385	\$37,323	\$7,452	\$18,662	\$11,481	\$110,302	\$86,168	\$8,000	\$37,323	\$45,323	\$35,407	\$64,979	\$506,664	\$50,761	\$29,157
Total	\$251,958	\$349,365	\$55,208	\$174,682	\$81,855	\$913,068	\$788,370	\$57,040	\$349,365	\$406,405	\$353,338	\$506,664	\$506,664	\$435,032	\$304,841



SUMMARY OF COSTS AND BENEFITS FOR:

PROJECT: DLH Holdings, LLC (Revised))

DATE: 4/8/2020

Wyandotte County

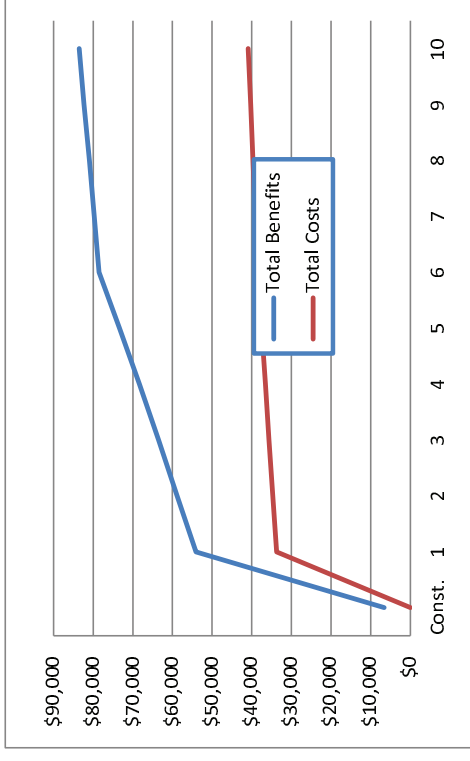
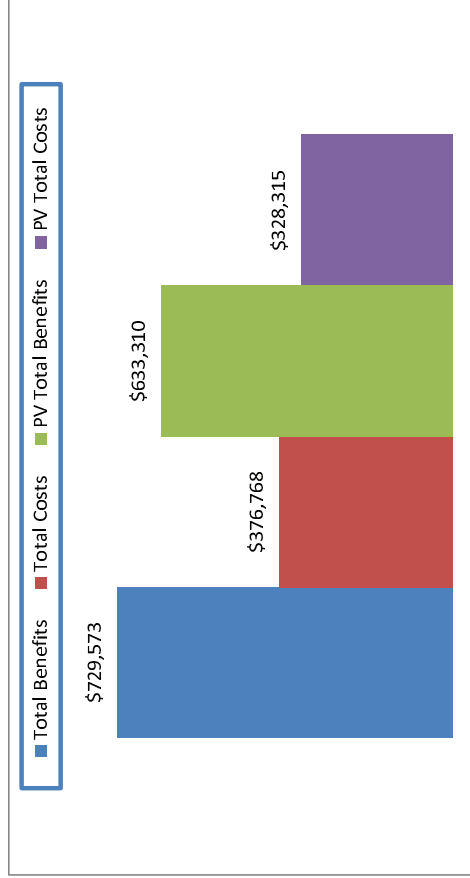
DISCOUNT RATE: 2.50%

Ratio of Actual Benefits to Actual Costs Over the 10-Year Period: 1.94

Ratio of Present Value of Total Benefits to Present Value of Total Costs: 1.93

Average ROI: 9.36%

Year	Sales and Transient Guest Taxes	New Property Taxes	PILOT Payment	Other County Revenues	Total Benefits	Net Present Value of Total Benefits	Cost of Various County Services	Property Taxes Abated	Total Costs	Net Present Value of Total Costs	Net Benefits or Costs	Cumulative Net Benefits or Costs	Net Present Value of Net Benefits	Net Present Value of Taxes Abated
Const.	\$6,600	\$0	\$0	\$0	\$6,600	\$6,600	\$0	\$0	\$0	\$0	\$6,600	\$6,600	\$6,600	\$0
1	\$3,366	\$33,374	\$16,687	\$677	\$54,103	\$52,784	\$400	\$33,374	\$33,774	\$32,950	\$20,329	\$26,929	\$19,833	\$32,560
2	\$6,596	\$33,875	\$16,937	\$1,374	\$58,782	\$55,949	\$812	\$33,875	\$34,687	\$33,016	\$24,095	\$51,024	\$22,934	\$32,242
3	\$9,843	\$34,383	\$17,191	\$2,092	\$63,509	\$58,974	\$1,237	\$34,383	\$35,620	\$33,076	\$27,889	\$78,913	\$25,898	\$31,928
4	\$13,184	\$34,898	\$17,449	\$2,831	\$68,362	\$61,933	\$1,674	\$34,898	\$36,572	\$33,133	\$31,790	\$110,703	\$28,800	\$31,616
5	\$16,621	\$35,422	\$17,711	\$3,591	\$73,345	\$64,827	\$2,124	\$35,422	\$37,546	\$33,185	\$35,799	\$146,503	\$31,641	\$31,308
6	\$20,156	\$35,953	\$17,977	\$4,374	\$78,460	\$67,656	\$2,587	\$35,953	\$38,540	\$33,233	\$39,920	\$186,423	\$34,423	\$31,002
7	\$20,521	\$36,492	\$18,246	\$4,440	\$79,700	\$67,048	\$2,626	\$36,492	\$39,118	\$32,909	\$40,581	\$227,004	\$34,140	\$30,700
8	\$20,890	\$37,040	\$18,520	\$4,506	\$80,957	\$66,445	\$2,665	\$37,040	\$39,705	\$32,588	\$41,252	\$268,255	\$33,857	\$30,400
9	\$21,264	\$37,595	\$18,798	\$4,574	\$82,231	\$65,845	\$2,705	\$37,595	\$40,301	\$32,270	\$41,931	\$310,186	\$33,575	\$30,104
10	\$21,642	\$38,159	\$19,080	\$4,643	\$83,524	\$65,249	\$2,746	\$38,159	\$40,905	\$31,955	\$42,619	\$352,805	\$33,294	\$29,810
Total	\$160,684	\$357,192	\$178,596	\$33,101	\$729,573	\$633,310	\$19,576	\$357,192	\$376,768	\$328,315	\$352,805	\$352,805	\$304,995	\$311,670



SUMMARY OF COSTS AND BENEFITS FOR:

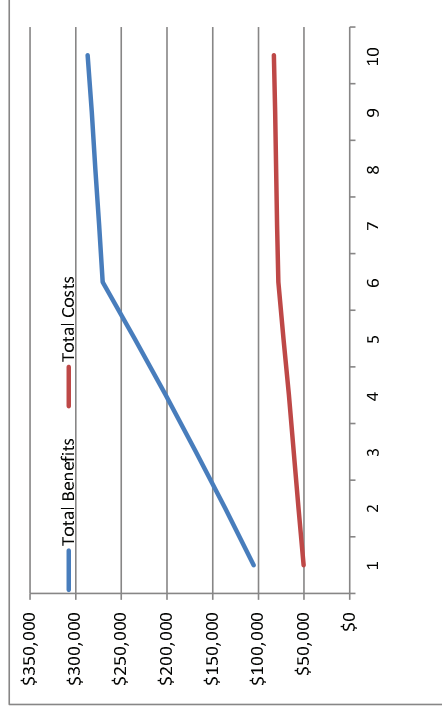
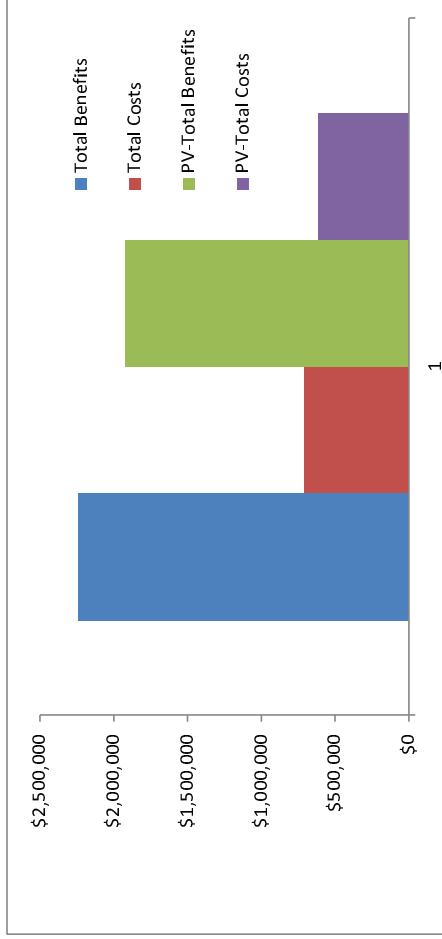
Bonner Springs USD 204

PROJECT: DLH Holdings, LLC (Revised))

DATE: 4/8/2020

DISCOUNT RATE: 2.50%

Year	New Property Taxes	PILOT Payment	District Capital Outlay Taxes	Additional State, Federal and Other Funding	Total Benefits	Net Present Value of Total Benefits	Additional Costs	Property Taxes Abated	Total Costs	Net Present Value of Total Costs	Net Benefits or Costs	Cumulative Net Benefits or Costs	Net Present Value of Benefits	Net Present Value of Taxes Abated
1	\$46,205	\$23,103	\$6,800	\$29,122	\$102,663	\$4,395	\$46,205	\$50,600	\$49,366	\$54,630	\$53,298	\$54,630	\$53,298	\$45,078
2	\$46,898	\$23,449	\$6,902	\$59,118	\$129,796	\$8,921	\$46,898	\$55,819	\$53,130	\$80,548	\$76,667	\$135,178	\$76,667	\$44,638
3	\$47,602	\$23,801	\$7,006	\$90,007	\$156,390	\$13,582	\$47,602	\$61,184	\$56,815	\$107,231	\$99,575	\$242,409	\$99,575	\$44,203
4	\$48,316	\$24,158	\$7,111	\$121,809	\$182,453	\$18,381	\$48,316	\$66,697	\$60,424	\$134,696	\$122,028	\$377,105	\$122,028	\$43,772
5	\$49,040	\$24,520	\$7,217	\$154,546	\$207,992	\$23,322	\$49,040	\$72,362	\$63,957	\$162,962	\$144,034	\$540,067	\$144,034	\$43,345
6	\$49,776	\$24,888	\$7,326	\$188,237	\$233,015	\$28,406	\$49,776	\$78,182	\$67,416	\$192,045	\$165,599	\$732,111	\$165,599	\$42,922
7	\$50,523	\$25,261	\$7,435	\$191,060	\$230,742	\$28,832	\$50,523	\$79,354	\$66,758	\$194,925	\$163,984	\$927,037	\$163,984	\$42,503
8	\$51,281	\$25,640	\$7,547	\$193,926	\$228,491	\$29,264	\$51,281	\$80,545	\$66,107	\$197,849	\$162,384	\$1,124,886	\$162,384	\$42,088
9	\$52,050	\$26,025	\$7,660	\$196,835	\$226,262	\$29,703	\$52,050	\$81,753	\$65,462	\$200,817	\$160,800	\$1,325,703	\$160,800	\$41,678
10	\$52,830	\$26,415	\$7,775	\$199,788	\$224,054	\$30,149	\$52,830	\$82,979	\$64,823	\$203,829	\$159,231	\$1,529,532	\$159,231	\$41,271
Total	\$494,521	\$247,260	\$72,779	\$1,424,447	\$1,921,858	\$214,954	\$494,521	\$709,475	\$614,258	\$1,529,532	\$1,307,599	\$1,529,532	\$1,307,599	\$431,497



SUMMARY OF COSTS AND BENEFITS FOR: Kansas City Comm. Coll.

PROJECT: DLH Holdings, LLC (Revised))

DATE: 4/8/2020

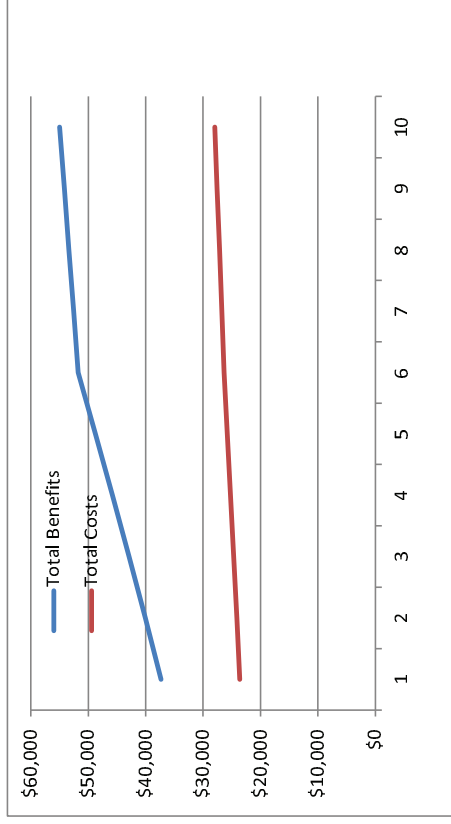
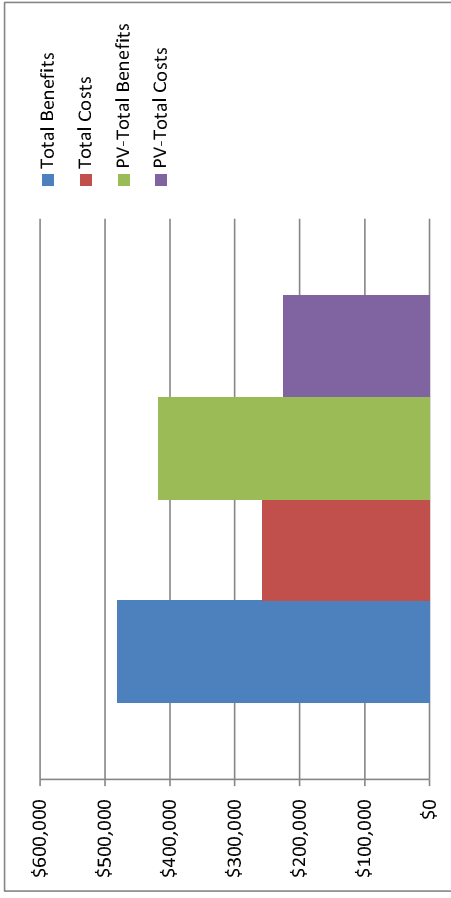
DISCOUNT RATE: 2.50%

Ratio of Actual Benefits to Actual Costs Over the 10-Year Period: 1.86

Ratio of Present Value of Total Benefits to Present Value of Total Costs: 1.85

(Typical desired ratio would be 1.3 to 1) **Average ROI** 8.58%

Year	New District Property Taxes	PILOT Payment	Other District Revenues	Total Benefits	Net Present Value of Total Benefits	Other District Costs	District Property Taxes Abated	Total Costs	Net Present Value of Total Costs	Net Benefits or Costs	Cumulative Net Benefits or Costs	Net Present Value of Net Benefits	Net Present Value of Taxes Abated
1	\$23,426	\$11,713	\$2,154	\$37,292	\$36,383	\$171	\$23,426	\$23,597	\$23,021	\$13,696	\$13,696	\$13,362	\$22,854
2	\$23,777	\$11,889	\$4,372	\$40,038	\$38,109	\$347	\$23,777	\$24,124	\$22,961	\$15,914	\$29,610	\$15,147	\$22,631
3	\$24,134	\$12,067	\$6,657	\$42,857	\$39,797	\$528	\$24,134	\$24,662	\$22,901	\$18,196	\$47,806	\$16,897	\$22,411
4	\$24,496	\$12,248	\$9,009	\$45,752	\$41,449	\$714	\$24,496	\$25,210	\$22,839	\$20,542	\$68,348	\$18,610	\$22,192
5	\$24,863	\$12,432	\$11,430	\$48,725	\$43,065	\$906	\$24,863	\$25,769	\$22,776	\$22,955	\$91,303	\$20,289	\$21,975
6	\$25,236	\$12,618	\$13,921	\$51,776	\$44,646	\$1,104	\$25,236	\$26,340	\$22,713	\$25,436	\$116,739	\$21,933	\$21,761
7	\$25,615	\$12,807	\$14,130	\$52,552	\$44,210	\$1,120	\$25,615	\$26,735	\$22,491	\$25,817	\$142,556	\$21,719	\$21,549
8	\$25,999	\$12,999	\$14,342	\$53,341	\$43,779	\$1,137	\$25,999	\$27,136	\$22,272	\$26,205	\$168,761	\$21,507	\$21,339
9	\$26,389	\$13,194	\$14,557	\$54,141	\$43,352	\$1,154	\$26,389	\$27,543	\$22,054	\$26,598	\$195,359	\$21,297	\$21,130
10	\$26,785	\$13,392	\$14,776	\$54,953	\$42,929	\$1,171	\$26,785	\$27,956	\$21,839	\$26,997	\$222,355	\$21,090	\$20,924
Total	\$250,719	\$125,360	\$105,347	\$481,426	\$417,720	\$8,351	\$250,719	\$359,071	\$225,868	\$222,355	\$222,355	\$191,852	\$218,767



SUMMARY OF COSTS AND BENEFITS FOR:
DLH Holdings, LLC (Revised))

DATE: 4/8/2020

State of Kansas

Ratio of Actual Benefits to Actual Costs Over the 10-Year Period:

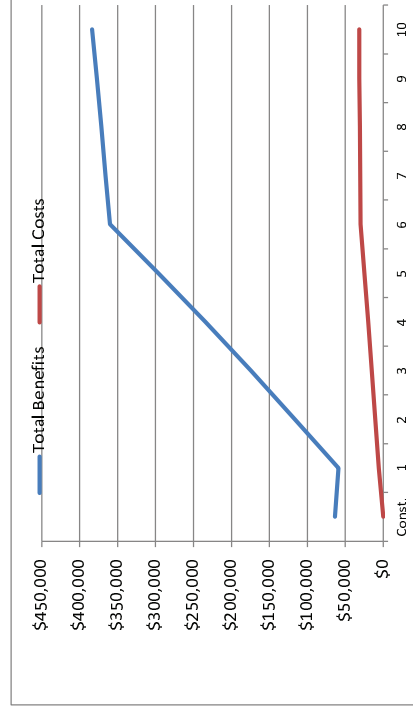
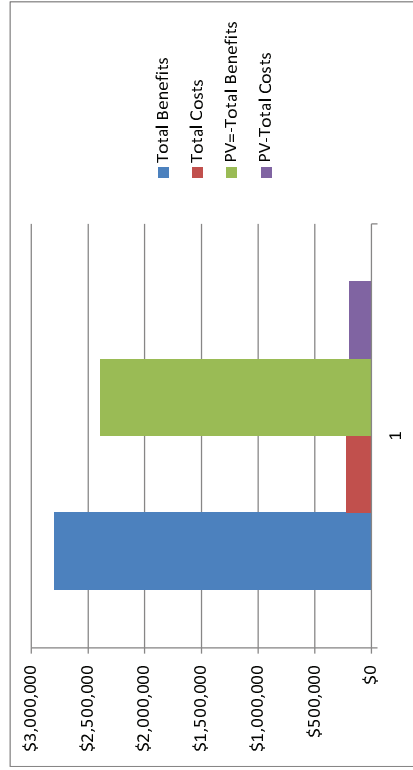
Ratio of Present Value of Total Benefits to Present Value of Total Costs:

(Typical desired ratio would be 1.3 to 1)

Average ROI

12.25
12.29
112.55%

Year	DISCOUNT RATE: 2.50%										Net Present Value of Total Benefits	Net Present Value of Total Costs	Net Present Value of Benefits or Costs	Cumulative Net Benefits or Costs	Net Present Value of Benefits	Present Value of Abated Taxes and Incentives	
	Sales Taxes	New Property Taxes	Corporate and Personal Income Taxes	PILOT Payment	Other State Revenues	Total Benefits	Net Present Value of Total Benefits	Cost of Various State Services	Cost of Educating New Students	Property Taxes Abated							Other Costs & Incentives
Const.	\$42,900	\$0	\$20,625	\$0	\$0	\$63,525	\$63,525	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$63,525	\$63,525	\$0
1	\$36,713	\$1,275	\$20,244	\$638	\$0	\$58,869	\$57,433	\$0	\$4,395	\$1,275	\$0	\$5,670	\$5,531	\$53,200	\$116,725	\$51,902	\$1,244
2	\$72,991	\$1,294	\$41,095	\$647	\$0	\$116,028	\$110,437	\$0	\$8,921	\$1,294	\$0	\$10,215	\$9,723	\$105,812	\$222,537	\$100,714	\$1,232
3	\$109,833	\$1,314	\$62,568	\$657	\$0	\$174,371	\$161,921	\$0	\$13,582	\$1,314	\$0	\$14,896	\$13,832	\$159,475	\$382,012	\$148,089	\$1,220
4	\$147,751	\$1,333	\$84,675	\$667	\$0	\$234,426	\$212,378	\$0	\$18,381	\$1,333	\$0	\$19,715	\$17,861	\$214,711	\$596,723	\$194,517	\$1,208
5	\$186,767	\$1,353	\$107,431	\$677	\$0	\$296,228	\$261,823	\$0	\$23,322	\$1,353	\$0	\$24,675	\$21,809	\$271,554	\$868,277	\$240,014	\$1,196
6	\$226,907	\$1,374	\$130,851	\$687	\$0	\$359,819	\$310,271	\$0	\$28,406	\$1,374	\$0	\$29,779	\$25,678	\$330,040	\$1,198,316	\$284,592	\$1,184
7	\$230,718	\$1,394	\$132,814	\$697	\$0	\$365,623	\$307,586	\$0	\$28,832	\$1,394	\$0	\$30,226	\$25,428	\$335,997	\$1,533,714	\$282,158	\$1,173
8	\$234,578	\$1,415	\$134,806	\$708	\$0	\$371,507	\$304,913	\$0	\$29,264	\$1,415	\$0	\$30,679	\$25,180	\$340,828	\$1,874,542	\$279,733	\$1,161
9	\$238,490	\$1,436	\$136,828	\$718	\$0	\$377,472	\$302,253	\$0	\$29,703	\$1,436	\$0	\$31,139	\$24,934	\$346,333	\$2,220,874	\$277,318	\$1,150
10	\$242,452	\$1,458	\$138,881	\$729	\$0	\$383,519	\$299,605	\$0	\$30,149	\$1,458	\$0	\$31,607	\$24,691	\$351,913	\$2,572,787	\$274,914	\$1,139
Total	\$1,770,100	\$13,646	\$1,010,818	\$6,823	\$0	\$2,801,388	\$2,392,144	\$0	\$214,954	\$13,646	\$0	\$228,600	\$194,668	\$2,572,787	\$2,572,787	\$2,197,477	\$11,907



DLH Holdings, LLC (Revised))

Other Economic Impacts of the Project

	In the First Year	Over 10 Years
Permanent jobs created	10	60
Construction jobs created	14	
Number of New Residents in the Community	8	47
Number of Additional Students in the Local School District	3	18
Increase in Local Personal Incomes	\$723,000	\$35,364,052
Increase in Local Retail Sales	\$307,198	\$13,155,936
Increase in the Community's Property Tax Base	\$2,750,000	\$2,750,000
Estimated new annual property tax revenues:		
	City	\$37,323
	County	\$38,159
	School	\$60,606
	Comm. Coll.	\$26,785
	State	\$1,458
	Total	\$164,331