

Bonner Springs

2020

**Computation to Determine Limit for 2020**

**Amount of Levy**

1. Total tax levy amount in 2019 budget		+ \$	<u>3,002,924</u>
2. Library levy in 2019 budget		- \$	<u>          </u>
Other tax entity levy in 2019 budget		- \$	<u>          </u>
3. Net tax levy		\$	<u>3,002,924</u>

**2020 Budget Percentage Adjustments**

4. New improvements, remodeling and renovations for 2019 :		+	<u>1,498,491</u>	
5. Increase in personal property for 2019 :				
5a. Personal property 2019	+	<u>1,758,837</u>		
5b. Personal property 2018	-	<u>1,758,918</u>		
5c. Increase in personal property (5a minus 5b)		+	<u>0</u>	
				(Use Only if > 0)
6. Valuation of annexed territory for 2019 :				
6a. Real estate	+	<u>0</u>		
6b. State assessed	+	<u>0</u>		
6c. New improvements	+	<u>0</u>		
6d. Total adjustment (sum of 6a, 6b, and 6c)		+	<u>0</u>	
7. Valuation of property that has changed in use during 2019 :		+	<u>402,361</u>	
8. Expiration of property tax abatements		+	<u>0</u>	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)		+	<u>          </u>	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)			<u>1,900,852</u>	
11. Total estimated valuation July 1, 2019	<u>83,265,518</u>			
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))			<u>0.0234</u>	
13. Percentage adjustment increase (12 times 3)		+ \$	<u>70,155</u>	
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)			<u>1.50%</u>	
15. Consumer Price Index adjustment (Line 3 times Line 14)		\$	<u>45,044</u>	
<b>16. Total Percentage Adjustments</b>		\$	<u><b>115,199</b></u>	



**Levies on Behalf of Another Political or Governmental Subdivision**

27. Library levy - 2020 budget:		+	
Other tax entity levy - 2020 budget:		+	
Other tax entity levy - 2020 budget:		+	
<b>28. Total Levies on Behalf of Another Political or Governmental Subdivision</b>		+	<u>0</u>
<b>29. Total Computed Tax Levy</b>			<u><b>3,321,402</b></u>

**Other Tests - Property Tax Decline**

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None
2019 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)  
 CPI Adjustment of 0.014  
 Average Tax Levy Adjusted by CPI

2020 Total Tax Levy (Less Levy for Other Governmental Units)

**Exemption from Election Requirement** **No**

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**Other Tests - Lost Valuation Test**

Assessed Valuation Loss

2020 Tax Levy (Less Levy for other Governmental Units)   
 2019 Tax Levy (Less Levy for other Governmental Units)   
 Change in Levy 0

CPI Adjustment 45,044  
 2020 Mill Rate (Less Mills for other Governmental Units)

Loss of Assessed Valuation Multiplied by 2020 Mill Rate 0  
 Total Adjustment for Loss of Assessed Valuation 45,044

**Exemption from Election Requirement** **Yes**